

Chairman  
Chris Diercks

Vice-Chair/Secretary  
Dan Hughes

Treasurer  
John Flores

Director  
Christian Linnemann

Director  
Janet Covington

General Manager  
Mickey Valdivia

General Counsel  
Albert Maldonado  
BB&K



**BEAUMONT CHERRY VALLEY RECREATION & PARK DISTRICT  
(BCVRPD)**

**Finance Committee Meeting  
Monday, February 10<sup>th</sup>, 2025**

**Noble Creek Community Center 390 W. Oak Valley Parkway Beaumont, CA 92223**

**AGENDA**

[www.bcvparks.com](http://www.bcvparks.com)

PUBLIC PARTICIPATION ALLOWED IN PERSON AND BY TELECONFERENCE  
Regular Session is available by calling: +1 (669) 900-6833. Meeting ID: 932 023 8353  
You can also join the meeting from PC, Mac, Linux, iOS or Android:  
<https://us06web.zoom.us/j/9320238353?omn=85330911355>

**REGULAR SESSION:** Regular Session to Begin at **9:00 a.m.**

**1. ROLL CALL:**

**2. ADJUSTMENTS TO AGENDA:**

**3. PUBLIC COMMENT:**

If you are unable to participate by telephone or via Zoom, you may submit comments and/or questions in writing for the Board's consideration by sending them to [nancy@bcvparks.com](mailto:nancy@bcvparks.com). Submit your written inquiry prior to the start of the meeting. All public comments received prior to the start of the meeting will be provided to the Board and may be read into the record or compiled as part of the record.

**4. CONSENT CALENDAR:**

Items are considered routine, non-controversial and generally approved in a single motion. A board member may request to have an item removed from the consent calendar for discussion or to be deferred. (Includes Minutes, Financials, Resolutions, and Policy & Procedure matters).

- 4.1 Minutes of Monday, January 6<sup>th</sup>, 2025.
- 4.2 UMPQUA Bank Rebate.

**5. ACTION ITEMS:**

- 5.1 Financial Report January 2025.
- 5.2 Check Warrants January 2025.
- 5.3 Riverside County Fund Request \$250,000.00
- 5.4 Legal Invoices December 2024.
- 5.5 Final FY 22/23 Audit
- 5.6 Reserve Fund Policy 2025-02.
- 5.7 Incident Base Camp Fund Allocation Policy 2025-05.
- 5.8 Incident Base Camp Funds Allocation and Budget Adjustments.

**6. GENERAL MANAGERS REPORT:** Mickey Valdivia

**7. DISCUSSION:**

**8. ADJORNMENT:**

**Any person with a disability who requires accommodation to participate in the meeting should telephone Nancy Law at 951-845-9555, at least 48 hours prior to the meeting to make a request for a disability-related modification or accommodation.**

**DECLARATION OF POSTING:** I declare under penalty of perjury, that I am employed by Beaumont-Cherry Valley Recreation and Park District, and the foregoing agenda was posted at the District office and District web site February 6<sup>th</sup>, 2025.

*Nancy Law*

Nancy Law, Executive Assistant

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**BEAUMONT CHERRY VALLEY RECREATION & PARK DISTRICT  
FINANCE COMMITTEE MEETING  
Monday, January 6<sup>th</sup>, 2025  
390 W. Oak Valley Parkway Beaumont, CA 92223**

**MINUTES**

[www.bcvparks.com](http://www.bcvparks.com)

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**REGULAR SESSION:** Regular Session to Begin at 9:13am

**1. Roll Call:**

Chairman Diercks, Treasurer Flores (via Zoom), General Manager Valdivia and Executive Assistant Law

**2. Adjustments to Agenda:** None

**3. PUBLIC COMMENT:** None

**4. CONSENT CALENDAR:**

- 4.1 Minutes of Monday, December 9<sup>th</sup>, 2024. Motion was made to approve minutes by Chairman Diercks 2<sup>nd</sup> by Treasurer Flores.

**5. ACTION ITEMS:**

- 5.1 Financial Report December 2024. Motion was made to approve the finance package as submitted by Treasurer Flores 2<sup>nd</sup> by Vice-Chair Secretary Hughes.  
Passed unopposed
- 5.2 Check Warrants December 2024. Motion was made to approve the check warrants by Chairman Diercks 2<sup>nd</sup> by Treasurer Flores.  
Passed unopposed
- 5.3 Riverside County Fund Request \$200,000.00. Motion was made to approve the Riverside County Fund Request of \$200,000.00. by Chairman Diercks 2<sup>nd</sup> by Treasurer Flores.  
Passed unopposed

**6. GENERAL MANAGERS REPORT:** Mickey Valdivia

- 6.1 Discussion on Reserve Fund Policy: Conditions and Implementation under the Hybrid 5-Year plan.
- 6.2 Mickey reminded the Committee that his General Managers evaluation is due March 2025.

- 6.3 The Committee was consulted about whether 9am was a suitable time, and they agreed that it was.

**7. DISSCUSSION:** None

**8. ADJORNMENT**

The meeting was adjourned by Treasurer Flores at 9:42am

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January 28, 2025

Nancy Law  
BEAUMONT CHERRY VALLEY RECREATION & PARK  
PO BOX 490  
BEAUMONT, CA 92223

Dear Nancy Law;

Umpqua Bank thanks you for your business and we are pleased to inform you that your Commercial Card program achieved the spending level during your Annual (Calendar) reporting period to earn a rebate. Your company's net spend for the period was **\$39,050.33** resulting in a rebate of **\$410.03**. The payment election option on your agreement was a Credit To Card 4328 and the payment will be made by January 31, 2025.

BEAUMONT CHERRY VALLEY RECREATION & PARK (00002760)  
Rebate Period 01/01/24 through 12/31/24

Standard Rate	1.05%
LTI Rate	
Negotiated Rate	
Level III Rate	

	Regular	LTI	Negotiated	Level III	Total
Spend	\$39,050.33	\$0.00	\$0.00		\$39,050.33
Rebate	\$410.03	\$0.00	\$0.00		\$410.03

Umpqua Bank will continue the opportunity for your company to earn a rebate in 2025 and we will accrue the earnings based on your current rebate agreement. If you have any questions regarding your annual rebate, or any other aspects of your Card program, please contact us at 866-472-0368.

Learn about our new Payments Automation program which goes beyond saving your business time and money while our expense management and reporting tools can improve the efficiency of your card activity reconciliation. If you are interested in learning more about how these tools that can help your business, please contact me at [BaldeepAtwal@Umpquabank.com](mailto:BaldeepAtwal@Umpquabank.com) for more information.

Thank you again for your business and we wish you a successful year. Please let us know if there is anything that we can do to help you.

Sincerely,

Baldeep Atwal  
VP, Commercial Card Account Manager

Notwithstanding anything to the contrary contained herein, this Rebate Program is subject in all respects to the Commercial Card Agreement between Company and Umpqua Bank. Any conflict between the Rebate Program and the Commercial Card Agreement shall be resolved in favor of the Commercial Card Agreement. Company account(s) must be in good standing in any year the rebate is earned and/or paid out. The Bank reserves the right to change these terms without advance notice, including termination of the rebate program. Commercial Card Account must be open and active at the time of payout, defined as average sales volumes for the trailing month no less than 75% of same month prior year. Umpqua Bank reserves the right to exclude or discount transactions from rebate calculations where negotiated rate or Visa Payment Protection programs impact the transaction.

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# BEAUMONT CHERRY VALLEY RECREATION AND PARK DISTRICT



## FINANCIAL REPORT

January 2025

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GENERAL LEDGER	(AS PER REQUEST)

Apportionment Type	FY 23/24 Distribution \$	FY 24/25 Distribution \$	Difference	%
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**July**

700020 - Property Tax Current Secured	\$ 67,191.98	\$ 7,651.15		
700060 - Misc. Property Taxes	\$ 30.76			
701020 - Property Tax Current Unsecured	\$ -	\$ 4,723.67		
702000 - Property Tax Prior Secured	\$ -	\$ -		
703000 - Property Tax Prior Unsecured	\$ -	\$ 3,820.01		
704000 - Property Tax Current Supplemental	\$ 34,374.37	\$ 20,923.93		
705000 - Property Tax Prior Supplemental	\$ 1,198.49	\$ 4,165.04		
715070 - RDV Prty Tax, LMIH	\$ -	\$ -		
740020 - Interest - Inested Funds	\$ -	\$ -		
752800 - CA Homeowners Tax Relief	\$ -	\$ -		
752820 - CA Suppl Homeowners tax Relief	\$ -	\$ -		
78100 - Contractual Revenue	\$ -	\$ -		
<b>Totals</b>	\$ 102,795.60	\$ 41,283.80	\$ (61,511.80)	-149%

**August**

700020 - Property Tax Current Secured	\$ -	\$ 55,500.06		
701020 - Property Tax Current Unsecured	\$ 8,039.13	\$ -		
702000 - Property Tax Prior Secured	\$ -	\$ -		
703000 - Property Tax Prior Unsecured	\$ 6,630.83	\$ -		
704000 - Property Tax Current Supplemental	\$ -	\$ -		
705000 - Property Tax Prior Supplemental	\$ 7.04	\$ -		
715070 - RDV Prty Tax, LMIH	\$ -	\$ -		
740020 - Interest - Inested Funds	\$ 8,230.31	\$ (3,865.00)		
752800 - CA Homeowners Tax Relief	\$ -	\$ -		
752820 - CA Suppl Homeowners tax Relief	\$ -	\$ -		
78100 - Contractual Revenue	\$ -	\$ -		
Misc. Property Taxes		\$ 30.38		
<b>Totals</b>	\$ 22,907.31	\$ 51,665.44	\$ 28,758.13	56%

**September**

700020 - Property Tax Current Secured	\$ -	\$ -		
701020 - Property Tax Current Unsecured	\$ -	\$ -		
702000 - Property Tax Prior Secured	\$ -	\$ -		
703000 - Property Tax Prior Unsecured	\$ -	\$ -		
704000 - Property Tax Current Supplemental	\$ -	\$ 23.13		
705000 - Property Tax Prior Supplemental	\$ -	\$ (23.13)		
715070 - RDV Prty Tax, LMIH	\$ -	\$ -		
740020 - Interest - Inested Funds	\$ 5,592.03	\$ 3,865.00		
752800 - CA Homeowners Tax Relief	\$ -	\$ -		
752820 - CA Suppl Homeowners tax Relief	\$ -	\$ -		
78100 - Contractual Revenue	\$ -	\$ -		
740200 - GASB 31 FMV - ACFR Only		\$ 3,758.53		
<b>Totals</b>	\$ 5,592.03	\$ 7,623.53	\$ 2,031.50	27%



Apportionment Type	FY 23/24 Distribution \$	FY 24/25 Distribution \$	Difference	%
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**October**

700020 - Property Tax Current Secured	\$ 377.03	\$ -		
701020 - Property Tax Current Unsecured	\$ 131,708.78	\$ 157,712.71		
702000 - Property Tax Prior Secured	\$ -	\$ -		
703000 - Property Tax Prior Unsecured	\$ -	\$ -		
704000 - Property Tax Current Supplemental	\$ -	\$ -		
705000 - Property Tax Prior Supplemental	\$ -	\$ -		
715070 - RDV Prty Tax, LMIH	\$ -	\$ -		
740020 - Interest - Inested Funds	\$ 485.44	\$ 236.42		
752800 - CA Homeowners Tax Relief	\$ -	\$ -		
752820 - CA Suppl Homeowners tax Relief	\$ -	\$ -		
78100 - Contractual Revenue	\$ -	\$ -		
	\$ -	\$ -		
<b>Totals</b>	\$ 132,571.25	\$ 157,949.13	\$ 25,377.88	16%

**November**

700020 - Property Tax Current Secured	\$ -	\$ -		
701020 - Property Tax Current Unsecured	\$ -	\$ -		
702000 - Property Tax Prior Secured	\$ -	\$ -		
703000 - Property Tax Prior Unsecured	\$ -	\$ -		
704000 - Property Tax Current Supplemental	\$ -	\$ -		
705000 - Property Tax Prior Supplemental	\$ -	\$ -		
715070 - RDV Prty Tax, LMIH	\$ -	\$ -		
740020 - Interest - Inested Funds	\$ -	\$ -		
752800 - CA Homeowners Tax Relief	\$ -	\$ -		
752820 - CA Suppl Homeowners tax Relief	\$ -	\$ -		
78100 - Contractual Revenue	\$ -	\$ -		
	\$ -	\$ -		
<b>Totals</b>	\$ -	\$ -	\$ -	100%

**December**

700020 - Property Tax Current Secured	\$ 844,557.01	\$ 981,819.11		
701020 - Property Tax Current Unsecured	\$ 3,064.49	\$ 6,313.62		
702000 - Property Tax Prior Secured	\$ -	\$ -		
703000 - Property Tax Prior Unsecured	\$ -	\$ -		
704000 - Property Tax Current Supplemental	\$ -	\$ -		
705000 - Property Tax Prior Supplemental	\$ -	\$ -		
715070 - RDV Prty Tax, LMIH	\$ -	\$ -		
740020 - Interest - Inested Funds	\$ 3,676.10	\$ 2,281.32		
752800 - CA Homeowners Tax Relief	\$ 3,108.65	\$ 3,415.07		
752820 - CA Suppl Homeowners tax Relief	\$ 44.36	\$ 63.67		
78100 - Contractual Revenue	\$ -	\$ -		
	\$ -	\$ -		
<b>Totals</b>	\$ 854,450.61	\$ 993,892.79	\$ 139,442.18	14%

Apportionment Type	FY 23/24 Distribution \$	FY 24/25 Distribution \$	Difference	%
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**January**

700020 - Property Tax Current Secured	\$ 688,250.55	\$ -		
701020 - Property Tax Current Unsecured	\$ -	\$ -		
702000 - Property Tax Prior Secured	\$ -	\$ -		
703000 - Property Tax Prior Unsecured	\$ -	\$ -		
704000 - Property Tax Current Supplemental	\$ 37,600.11	\$ -		
705000 - Property Tax Prior Supplemental	\$ 36,701.35	\$ -		
715070 - RDV Prty Tax, LMIH	\$ 2,308.85	\$ -		
740020 - Interest - Inested Funds	\$ -	\$ -		
752800 - CA Homeowners Tax Relief	\$ -	\$ -		
752820 - CA Suppl Homeowners tax Relief	\$ -	\$ -		
78100 - Contractual Revenue	\$ 667.76	\$ -		
<b>Totals</b>	\$ 765,528.62	\$ -	\$ (765,528.62)	100%

**February**

700020 - Property Tax Current Secured	\$ 399.54	\$ -		
701020 - Property Tax Current Unsecured	\$ -	\$ -		
702000 - Property Tax Prior Secured	\$ -	\$ -		
703000 - Property Tax Prior Unsecured	\$ -	\$ -		
704000 - Property Tax Current Supplemental	\$ -	\$ -		
705000 - Property Tax Prior Supplemental	\$ -	\$ -		
715070 - RDV Prty Tax, LMIH	\$ -	\$ -		
740020 - Interest - Inested Funds	\$ 192.56	\$ -		
752800 - CA Homeowners Tax Relief	\$ 7,253.50	\$ -		
752820 - CA Suppl Homeowners tax Relief	\$ 103.51	\$ -		
78100 - Contractual Revenue	\$ -	\$ -		
<b>Totals</b>	\$ 7,949.11	\$ -	\$ (7,949.11)	100%

**March**

700020 - Property Tax Current Secured	\$ -	\$ -		
701020 - Property Tax Current Unsecured	\$ -	\$ -		
702000 - Property Tax Prior Secured	\$ -	\$ -		
703000 - Property Tax Prior Unsecured	\$ -	\$ -		
704000 - Property Tax Current Supplemental	\$ 13,991.55	\$ -		
705000 - Property Tax Prior Supplemental	\$ 2,067.19	\$ -		
715070 - RDV Prty Tax, LMIH	\$ -	\$ -		
740020 - Interest - Inested Funds	\$ 1,740.72	\$ -		
752800 - CA Homeowners Tax Relief	\$ -	\$ -		
752820 - CA Suppl Homeowners tax Relief	\$ -	\$ -		
78100 - Contractual Revenue	\$ -	\$ -		
<b>Totals</b>	\$ 17,799.46	\$ -	\$ (17,799.46)	100%

Apportionment Type	FY 23/24 Distribution \$	FY 24/25 Distribution \$	Difference	%
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**April**

700020 - Property Tax Current Secured	\$ 281,201.85	\$ -		
701020 - Property Tax Current Unsecured	\$ -	\$ -		
702000 - Property Tax Prior Secured	\$ -	\$ -		
703000 - Property Tax Prior Unsecured	\$ -	\$ -		
704000 - Property Tax Current Supplemental	\$ -	\$ -		
705000 - Property Tax Prior Supplemental	\$ -	\$ -		
715070 - RDV Prty Tax, LMIH	\$ -	\$ -		
740020 - Interest - Inested Funds	\$ -	\$ -		
752800 - CA Homeowners Tax Relief	\$ -	\$ -		
752820 - CA Suppl Homeowners tax Relief	\$ -	\$ -		
78100 - Contractual Revenue	\$ -	\$ -		
<b>Totals</b>	\$ 281,201.85	\$ -	\$ (281,201.85)	100%

**May**

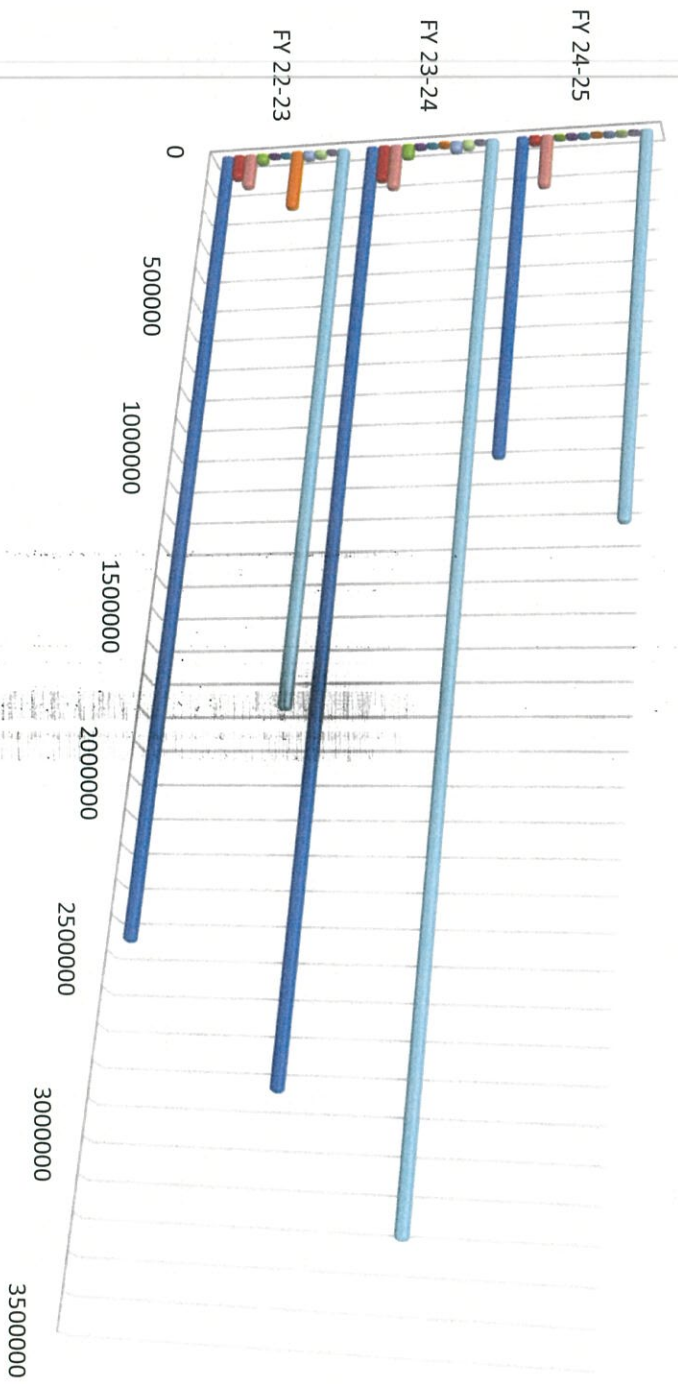
700020 - Property Tax Current Secured	\$ 918,142.74	\$ -		
701020 - Property Tax Current Unsecured	\$ -	\$ -		
702000 - Property Tax Prior Secured	\$ -	\$ -		
703000 - Property Tax Prior Unsecured	\$ -	\$ -		
704000 - Property Tax Current Supplemental	\$ 28,239.30	\$ -		
705000 - Property Tax Prior Supplemental	\$ -	\$ -		
715070 - RDV Prty Tax, LMIH	\$ -	\$ -		
740020 - Interest - Inested Funds	\$ 546.49	\$ -		
752800 - CA Homeowners Tax Relief	\$ 7,253.51	\$ -		
752820 - CA Suppl Homeowners tax Relief	\$ 103.52	\$ -		
78100 - Contractual Revenue	\$ -	\$ -		
<b>Totals</b>	\$ 954,285.56	\$ -	\$ (954,285.56)	100%

**June**

700020 - Property Tax Current Secured	\$ 58,022.98	\$ -		
701020 - Property Tax Current Unsecured	\$ -	\$ -		
702000 - Property Tax Prior Secured	\$ -	\$ -		
703000 - Property Tax Prior Unsecured	\$ -	\$ -		
704000 - Property Tax Current Supplemental	\$ -	\$ -		
705000 - Property Tax Prior Supplemental	\$ -	\$ -		
715070 - RDV Prty Tax, LMIH	\$ -	\$ -		
740020 - Interest - Inested Funds	\$ 9,580.04	\$ -		
752800 - CA Homeowners Tax Relief	\$ 3,152.99	\$ -		
752820 - CA Suppl Homeowners tax Relief	\$ -	\$ -		
78100 - Contractual Revenue	\$ 3,457.81	\$ -		
<b>Totals</b>	\$ 74,213.82	\$ -	\$ (74,213.82)	100%

<b>Total</b>	\$ 3,219,295.22	\$ 1,252,414.69	\$ (1,966,880.53)	-157%
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# Property Tax Distribution



	FY 22-23	FY 23-24	FY 24-25
Totals	\$1,796,057.82	\$3,219,295.22	\$1,252,414.69
Homeowners - Supplemental	\$277.81	\$295.74	\$63.67
Homeowners	\$16,218.88	\$20,724.30	\$3,415.07
Interest	\$21,448.30	\$30,043.69	\$2,517.74
LMIH	\$189,783.78	\$5,036.74	\$-
RDA Funds	\$1,223.78	\$1,428.44	\$3,788.91
Prior - Unsecured	\$2,330.38	\$6,630.83	\$3,820.01
Prior Supplemental	\$25,341.27	\$39,974.07	\$4,141.91
Current - Unsecured	\$108,354.12	\$142,812.40	\$168,750.00
Current Supplemental	\$76,085.81	\$114,205.33	\$20,947.06
Current - Secured	\$2,465,699.15	\$2,858,143.68	\$1,044,970.32



**Beaumont Cherry Valley Recreation Park District**  
**Bank Account Balances**

As of 1/31/2025

	Starting Balance	Payables	Deposits	Ending Balance	Notes/Comments
1 HCN Bank - Operating	\$ 498,941.05	\$ 820,468.23	\$ 412,621.77	\$ 91,094.59	
2 HCN Bank- Payroll Account	\$ 50,376.98	\$ 129,681.68	\$ 106,703.01	\$ 27,398.31	
3 HCN Bank - Project Loan	\$ 65,677.16			\$ 65,677.16	
4 HCN Bank - Bogart	\$ 13,472.26	\$ 13,165.73	\$ 1,110.00	\$ 1,416.53	
5 HCN Bank - Money Market	\$ 16,126.66		\$ 407,506.92	\$ 423,633.58	7,500 Monthly Deposits for loan payment 11/2021
6 HCN Bank - Reserve Fund	\$ 102,287.24		\$ 5,008.67	\$ 107,295.91	
7 HCN Bank - Quimby/DIF	\$ 58,023.74		\$ 4.93	\$ 58,028.67	
9 Riverside County Fund	\$ 8,833.12	\$ 905,000.00	\$ 1,207,334.26	\$ 311,167.38	Sept 2024 - Dec 2024
10	\$ 813,738.21	\$ 1,868,315.64	\$ 2,140,289.56	\$ 1,085,712.13	
11 HCN Bank - Reserve Fund	Balance	Payables	Deposits	Ending Balance	Notes/Comments
12 Operating Reserve	\$ 46,708.23		\$ 5,000.00	\$ 51,708.23	NOT to be USED
13 Capital Reserve	\$ 55,579.01		\$ 8.67	\$ 55,587.68	Min Balance of \$50,000
14 TOTAL RESERVE ACCOUNT	\$ 102,287.24	\$ -	\$ 5,008.67	\$ 107,295.91	
15	Reserve Account Projections As Approved 1/25/2025			\$ 107,278.00	

**Beaumont-Cherry Valley Recreation & Park District Improvement Corporation**  
**Bank Account Balance**

As of 1/31/2025

	Starting Balance	Payables	Deposits	Ending Balance	Notes/Comments
16 HCN Bank	\$ 64,138.44	\$ 210.75	\$ 2,587.14	\$ 66,514.83	

**Beaumont-Cherry Valley Recreation & Park District**  
**Grant Balances**

As of 1/31/2025

	Funded	Requested Distbursement	Received	Balance	Notes/Comments
17 Department of Parks and Recreation Per Capita Grant Program (Prop 68) <i>Field #8</i>	\$ 29,582.00	\$ -	\$ -	\$ 29,582.00	
18 Department of Parks and Recreation Per Capita Grant Program (Prop 68) <i>Field #8</i>	\$ 177,952.00	\$ 50,069.00	\$ -	\$ 177,952.00	
19 Housing and Workforce Solutions CDBG 2022-2023 <i>Bogart Regional Park ADA Parking Lot Improvements</i>	\$ 58,266.00	\$ 58,266.00	\$ 58,266.00	\$ -	COMPLETED
20 Housing and Workforce Solutions CDBG 2023-2024 <i>Bogart Regional Park ADA Parking Lot Improvements Project Phase II</i>	\$ 82,231.00	\$ -	\$ -	\$ 82,231.00	Submitted: Bid Package Review
21 County of Riverside Unincorporated Communities Initiative <i>Danny Thomas Ranch Infrastructure</i>	\$ 400,000.00	\$ -	\$ 400,000.00	\$ -	Approved 10/8/2024 from County
22 Housing and Workforce Solutions CDBG 2023-2024 <i>Noble Creek Community Center ADA Restroom Project</i>	\$ 10,000.00	\$ -	\$ -	\$ 10,000.00	Signed Contract Sent 11/14/2024
23	\$ 758,031.00	\$ 108,335.00	\$ 458,266.00	\$ 299,765.00	



Beaumont Cherry Valley Recreation Park District

**Bank Account Balances**

As of 1/31/2025

Beaumont-Cherry Valley Recreation & Park District

**Loan Balances**

As of 1/31/2025

	opened date	Funded	Payments	Balance owed	Notes/Comments	
24	Citizens Business Bank 2020 Projects	11/6/2020	\$ 400,000.00	\$ 348,868.72	\$ 51,131.28	Yearly Payment - \$87,217.18 Last payment Due: 11/6/2025  PAY OFF: MAY 2025
25	Ford F150 XLT Maintenance Superintendent Truck	12/16/2019	\$ 45,792.00	\$ 45,792.00	\$ -	<b>Paid Off</b> <b>2/7/2024</b>
26	KS State Bank (10) Radios/ (3) Repeaters	7/1/2022	\$ 37,937.70	\$ 27,011.46	\$ 10,926.24	Yearly Payment - \$9,003.82 Last payment Due: 7/1/2027  PAY OFF: JULY 2025
27	Huntington National Bank Ventrac 4520P	2/1/2023	\$ 45,534.48	\$ 16,276.15	\$ 29,258.33	Monthly Payment - \$1,065.00 Last payment Due: 2/1/2027
28	Huntington National Bank ToroOutcross 9060	2/1/2023	\$ 64,860.11	\$ 23,130.66	\$ 41,729.45	Monthly Payment - \$1,517.00 Last payment Due: 2/1/2027
29	Municipal Finance Corporation 2023 Projects	11/15/2023	\$ 400,000.00	\$ 72,809.16	\$ 327,190.84	Quarterly Payment - \$23,502.29 Last payment Due: 11/1/2028
30			<b>\$ 994,124.29</b>	<b>\$ 533,888.15</b>	<b>\$ 460,236.14</b>	

# Beaumont-Cherry Valley Recreation & Park District

## Budget vs. Actuals

July 2024 - January 2025

		Total			58.33%
		Actual	Budget	over Budget	% of Budget
1	Income				
2	40008 State of California Revenue	0.00	0.00	0.00	
3	40001 Property Tax Current Secured	1,045,000.70	2,650,000.00	-1,604,999.30	39.43%
4	40002 Property Tax Current Supplement	20,923.93	100,000.00	-79,076.07	20.92%
5	40003 Property Tax Current Unsecured	168,750.00	110,000.00	58,750.00	153.41%
6	40004 Property Tax Prior Supplemental	4,165.04	24,000.00	-19,834.96	17.35%
7	40005 Property Tax Prior Unsecured	3,820.01	10,000.00	-6,179.99	38.20%
8	40006 CA Homeowners Tax Relief	3,478.74	180,000.00	-176,521.26	1.93%
9	40007 Redevelopment (RDA)	3,758.53	80,000.00	-76,241.47	4.70%
10	40010 Low Moderate Income Housing	0.00	70,000.00	-70,000.00	0.00%
11	40401 Interest - Invested Funds	2,517.74	16,000.00	-13,482.26	15.74%
12	<b>Total 40008 State of California Revenue</b>	<b>\$ 1,252,414.69</b>	<b>\$ 3,240,000.00</b>	<b>-\$ 1,987,585.31</b>	<b>38.65%</b>
13	40600 Adult Softball	8,680.00	40,000.00	-31,320.00	21.70%
14	40602 Contract Instructor	3,685.80	6,000.00	-2,314.20	61.43%
15	40603 Fire Camp	141,744.63	0.00	141,744.63	
16	40604 Quimby/DIF Fees	63,412.50	0.00	63,412.50	
17	40605 Miscellaneous	9,760.75	0.00	9,760.75	
18	40700 DT Ranch	1,500.00	0.00	1,500.00	
19	40701 House Rental	9,000.00	18,000.00	-9,000.00	50.00%
20	<b>Total 40700 DT Ranch</b>	<b>\$ 10,500.00</b>	<b>\$ 18,000.00</b>	<b>-\$ 7,500.00</b>	<b>58.33%</b>
21	Bogart Park	0.00	0.00	0.00	
22	40201 Camping	63,550.11	20,000.00	43,550.11	317.75%
23	40202 Gate Entrance	20,373.21	35,000.00	-14,626.79	58.21%
24	40203 Horse/Dog Entrance	24.00	200.00	-176.00	12.00%
25	40204 Wood Sales	0.00	100.00	-100.00	0.00%
26	40205 Annual Passes	9,075.00	14,000.00	-4,925.00	64.82%
27	40207 Caretaker Rent	300.00	2,400.00	-2,100.00	12.50%
28	40208 RV Dump	130.00	1,000.00	-870.00	13.00%
29	40209 Fishing Pass	3,662.00	10,200.00	-6,538.00	35.90%
30	<b>Total Bogart Park</b>	<b>\$ 97,114.32</b>	<b>\$ 82,900.00</b>	<b>\$ 14,214.32</b>	<b>117.15%</b>
31	Facility Use	0.00	0.00	0.00	
32	40101 Registrations (BYB)	15,605.00	20,000.00	-4,395.00	78.03%
33	40103 Caretaker Rent	2,100.00	0.00	2,100.00	
34	40106 Equestrian Arena	1,565.92	2,000.00	-434.08	78.30%
35	40107 Fields	4,525.00	5,000.00	-475.00	90.50%
36	40109 Grange	25,545.00	15,000.00	10,545.00	170.30%
37	40111 NCCC/Franco Gardens	250.00	15,000.00	-14,750.00	1.67%
38	40112 Park	275.00	200.00	75.00	137.50%
39	40113 RV Space	17,323.00	80,000.00	-62,677.00	21.65%
40	40114 Snack Bar	8,624.81	12,000.00	-3,375.19	71.87%
41	40115 Thunder Alley Racetrack	6,359.22	7,200.00	-840.78	88.32%

# Beaumont-Cherry Valley Recreation & Park District

## Budget vs. Actuals

July 2024 - January 2025

		Total			58.33%
		Actual	Budget	over Budget	% of Budget
42	40116 Women's Club	20.00	0.00	20.00	
43	40117 24B Station	460.00	1,200.00	-740.00	38.33%
44	40118 Franco Gardens	2,601.00	5,000.00	-2,399.00	52.02%
45	40119 NCCC	14,320.00	5,000.00	9,320.00	286.40%
46	40120 Horseshoe Pits	50.00	200.00	-150.00	25.00%
47	40122 Maintenance Shop "C"	2,190.00	4,500.00	-2,310.00	48.67%
48	40123 Summerwinds Park	10,090.29	0.00	10,090.29	
49	<b>Total Facility Use</b>	<b>\$ 111,904.24</b>	<b>\$ 172,300.00</b>	<b>-\$ 60,395.76</b>	<b>64.95%</b>
50	<b>Grants</b>	0.00	0.00	0.00	
51	40302 County of Riverside Funding	410,000.00	0.00	410,000.00	
52	<b>Total Grants</b>	<b>\$ 410,000.00</b>	<b>\$ 0.00</b>	<b>\$ 410,000.00</b>	
53	<b>Special Events Income</b>	0.00	0.00	0.00	
54	40503 Spring Fling	0.00	4,000.00	-4,000.00	0.00%
55	40504 Fishing Derby	0.00	2,000.00	-2,000.00	0.00%
56	40505 Movies	6,189.00	200.00	5,989.00	3094.50%
57	40507 Oktoberfest	1,330.00	30,000.00	-28,670.00	4.43%
58	40508 Parking (BYB/SB)	0.00	3,000.00	-3,000.00	0.00%
59	40509 Tournaments	45,384.92	30,000.00	15,384.92	151.28%
60	40510 Winterfest	8,024.00	10,000.00	-1,976.00	80.24%
61	40512 Pumpkin Carve	1,487.00	2,000.00	-513.00	74.35%
62	40513 Cinco De Mayo	0.00	10,000.00	-10,000.00	0.00%
63	40514 City Events at NCRP	275.00	0.00	275.00	
64	40516 Beers Brats & Bogart Bash	10,774.00	10,000.00	774.00	107.74%
65	40517 Cherry Festival	291,192.82	25,000.00	266,192.82	1164.77%
66	40518 Golf League	1,135.00	0.00	1,135.00	
67	<b>Total Special Events Income</b>	<b>\$ 365,791.74</b>	<b>\$ 126,200.00</b>	<b>\$ 239,591.74</b>	<b>289.85%</b>
68	<b>Total Income</b>	<b>\$ 2,475,008.67</b>	<b>\$ 3,685,400.00</b>	<b>-\$ 1,210,391.33</b>	<b>67.16%</b>
69	<b>Gross Profit</b>	<b>\$ 2,475,008.67</b>	<b>\$ 3,685,400.00</b>	<b>-\$ 1,210,391.33</b>	<b>67.16%</b>
70	<b>Expenses</b>				
71	50411 Equipment Purchases	15,536.64	44,000.00	-28,463.36	35.31%
72	50412 Grounds Equipment	8,596.77	8,000.00	596.77	107.46%
73	50413 Adult Softball Expense	10,687.57	28,000.00	-17,312.43	38.17%
74	50414 Advertising & Publicity	691.86	1,000.00	-308.14	69.19%
75	50415 Awards & Recognition	1,067.89	1,000.00	67.89	106.79%
76	50417 Business Meals	1,058.29	7,000.00	-5,941.71	15.12%
77	50418 Computer Equip & Maintenance	0.00	35,000.00	-35,000.00	0.00%
78	50419 Credit Card % Fees	10,477.51	10,000.00	477.51	104.78%
79	50420 Meeting Expenses	2,657.45	4,000.00	-1,342.55	66.44%
80	50421 Safety	3,035.00	8,000.00	-4,965.00	37.94%
81	50422 Security	1,470.00	0.00	1,470.00	
82	50423 Signage	58.02	1,000.00	-941.98	5.80%

Turfroller Unbudgeted

Landscaping RFP  
Employee Awards  
End Term Directors

# Beaumont-Cherry Valley Recreation & Park District Budget vs. Actuals

July 2024 - January 2025

		Total			58.33%
		Actual	Budget	over Budget	% of Budget
83	50425 Finance Charges	145.97	0.00	145.97	
84	50426 Late Fee's	1,892.22	0.00	1,892.22	
85	50427 Team Building BCVRPD	0.00	1,000.00	-1,000.00	0.00%
86	50501 Donations	80.00	0.00	80.00	
87	Bank Fees/Interest	0.00	0.00	0.00	
88	50255 Bank Service Charges	396.00	500.00	-104.00	79.20%
89	50256 Bank Checks	660.00	500.00	160.00	132.00%
90	50258 Interest Expenses	3,069.70	0.00	3,069.70	
91	<b>Total Bank Fees/Interest</b>	<b>\$ 4,125.70</b>	<b>\$ 1,000.00</b>	<b>\$ 3,125.70</b>	<b>412.57%</b>
92	Board of Directors	0.00	0.00	0.00	
93	50225 Director Fees	7,800.00	36,000.00	-28,200.00	21.67%
94	50226 Training - Strategic Planning	665.27	12,000.00	-11,334.73	5.54%
95	50227 Travel and Conference	7,297.09	20,000.00	-12,702.91	36.49%
96	50228 Election Expense	0.00	15,500.00	-15,500.00	0.00%
97	50229 Facilitator	0.00	12,000.00	-12,000.00	0.00%
98	50230 Board Room/Facility IT	14,857.51	20,000.00	-5,142.49	74.29%
99	<b>Total Board of Directors</b>	<b>\$ 30,619.87</b>	<b>\$ 115,500.00</b>	<b>-\$ 84,880.13</b>	<b>26.51%</b>
100	Bogart	0.00	0.00	0.00	
101	50148 Stocking Pond	0.00	15,000.00	-15,000.00	0.00%
102	50149 Signage	62.69	2,000.00	-1,937.31	3.13%
103	50150 Computer/IT	0.00	2,500.00	-2,500.00	0.00%
104	50151 Grounds Equipment	0.00	500.00	-500.00	0.00%
105	50153 Office Supplies	1,020.37	1,500.00	-479.63	68.02%
106	50154 Repair & Maintenance	182.51	0.00	182.51	
107	50140 Restrooms	194.65	2,000.00	-1,805.35	9.73%
108	50141 Seed	0.00	4,000.00	-4,000.00	0.00%
109	50142 Tank	0.00	2,500.00	-2,500.00	0.00%
110	50143 Trees	1,800.00	10,000.00	-8,200.00	18.00%
111	50144 Grounds	1,694.65	15,000.00	-13,305.35	11.30%
112	50157 Irrigation	2,187.09	5,000.00	-2,812.91	43.74%
113	50158 Kiosk Gate	0.00	1,500.00	-1,500.00	0.00%
114	50159 Lighting & Electrical	0.00	5,000.00	-5,000.00	0.00%
115	50164 Playground	0.00	1,500.00	-1,500.00	0.00%
116	50165 Pond	1,000.00	6,000.00	-5,000.00	16.67%
117	<b>Total 50154 Repair &amp; Maintenance</b>	<b>\$ 7,058.90</b>	<b>\$ 52,500.00</b>	<b>-\$ 45,441.10</b>	<b>13.45%</b>
118	50155 Kiosk - Credit Card Fees	124.95	500.00	-375.05	24.99%
119	50166 Well	4,950.00	8,000.00	-3,050.00	61.88%
120	50167 Janitorial Supplies	3,811.98	4,500.00	-688.02	84.71%
121	50168 Uniforms	277.04	500.00	-222.96	55.41%
122	50169 Pest Control	0.00	15,000.00	-15,000.00	0.00%
123	Professional Services	0.00	0.00	0.00	
124	50147 Weather TRAK	0.00	2,000.00	-2,000.00	0.00%

# Beaumont-Cherry Valley Recreation & Park District

## Budget vs. Actuals

July 2024 - January 2025

		Total			% of	
		Actual	Budget	over Budget	Budget	58.33%
125	50184 Landscape Services	12,756.25	35,000.00	-22,243.75	36.45%	
126	<b>Total Professional Services</b>	<b>\$ 12,756.25</b>	<b>\$ 37,000.00</b>	<b>-\$ 24,243.75</b>	<b>34.48%</b>	
127	Utilities	0.00	0.00	0.00		
128	50160 Electricity	12,320.52	14,000.00	-1,679.48	88.00%	
129	50161 Trash	13,141.87	8,000.00	5,141.87	164.27%	Raised quantity of trash cans from (3) to (5)
130	50162 Telephone & Internet	1,152.29	1,500.00	-347.71	76.82%	
131	50163 Water	11,219.16	20,000.00	-8,780.84	56.10%	
132	<b>Total Utilities</b>	<b>\$ 37,833.84</b>	<b>\$ 43,500.00</b>	<b>-\$ 5,666.16</b>	<b>86.97%</b>	
133	<b>Total Bogart</b>	<b>\$ 67,896.02</b>	<b>\$ 183,000.00</b>	<b>-\$ 115,103.98</b>	<b>37.10%</b>	
134	Contract Services	0.00	0.00	0.00		
135	50170 IT Support	16,860.00	25,000.00	-8,140.00	67.44%	
136	50171 Pro Cam	1,698.00	7,500.00	-5,802.00	22.64%	
137	50172 Clean by Design	13,265.00	25,000.00	-11,735.00	53.06%	
138	50173 Memories by Darci Walls	800.00	0.00	800.00		
139	50175 Slugg Bugg	2,385.00	5,000.00	-2,615.00	47.70%	
140	50176 Landscaping Service	12,046.25	48,000.00	-35,953.75	25.10%	
141	50177 Turf Star	7,597.09	14,000.00	-6,402.91	54.26%	
142	50178 Gophix Gopher Control	17,500.00	30,000.00	-12,500.00	58.33%	
143	50180 Paychecks Flex	1,892.82	5,500.00	-3,607.18	34.41%	
144	50181 Streamline	0.00	5,500.00	-5,500.00	0.00%	
145	50182 Security	0.00	20,000.00	-20,000.00	0.00%	
146	50183 Clover	1,433.95	4,000.00	-2,566.05	35.85%	
147	<b>Total Contract Services</b>	<b>\$ 75,478.11</b>	<b>\$ 189,500.00</b>	<b>-\$ 114,021.89</b>	<b>39.83%</b>	
148	Dues/Subscriptions/Memberships	0.00	0.00	0.00		
149	50205 CARPD	0.00	3,000.00	-3,000.00	0.00%	
150	50206 CSDA	8,737.00	8,500.00	237.00	102.79%	
151	50207 The Press Enterprise	98.00	500.00	-402.00	19.60%	
152	50208 Amazon Prime	149.77	500.00	-350.23	29.95%	
153	50211 CalPELRA	380.00	500.00	-120.00	76.00%	
154	50212 Chamber Memberships	80.00	500.00	-420.00	16.00%	
155	50213 CPRS	555.00	1,000.00	-445.00	55.50%	
156	50214 NRPA	0.00	1,000.00	-1,000.00	0.00%	
157	50215 GFOA	160.00	500.00	-340.00	32.00%	
158	50217 The Record Gazette	0.00	500.00	-500.00	0.00%	
159	50218 STMA	185.00	1,000.00	-815.00	18.50%	
160	50219 CSMFO	0.00	500.00	-500.00	0.00%	
161	50221 PAPA	0.00	500.00	-500.00	0.00%	
162	50231 Costco	120.00	500.00	-380.00	24.00%	
163	<b>Total Dues/Subscriptions/Memberships</b>	<b>\$ 10,464.77</b>	<b>\$ 19,000.00</b>	<b>-\$ 8,535.23</b>	<b>55.08%</b>	
164	Equipment Purchases - Buildings	0.00	0.00	0.00		



# Beaumont-Cherry Valley Recreation & Park District

## Budget vs. Actuals

### July 2024 - January 2025

		Total			58.33%
		Actual	Budget	over Budget	% of Budget
165	50245 Grange	0.00	7,000.00	-7,000.00	0.00%
166	50246 Maintenance	0.00	1,000.00	-1,000.00	0.00%
167	50247 NCCC	9.35	8,000.00	-7,990.65	0.12%
168	50248 East Snack Bar	0.00	500.00	-500.00	0.00%
169	50249 Field 6 Utility Building	0.00	2,000.00	-2,000.00	0.00%
170	50250 Woman's Club	0.00	4,000.00	-4,000.00	0.00%
171	<b>Total Equipment Purchases - Buildings</b>	<b>\$ 9.35</b>	<b>\$ 22,500.00</b>	<b>-\$ 22,490.65</b>	<b>0.04%</b>
172	Human Resources/Risk Management	0.00	0.00	0.00	
173	50100 Car Allowance	7,200.00	11,000.00	-3,800.00	65.45%
174	50102 CalPERS - Retirement	66,568.69	130,000.00	-63,431.31	51.21%
175	50103 CalPERS - Unfunded Health	8,309.48	12,500.00	-4,190.52	66.48%
176	50104 CalPERS - Unfunded Retiree	68,964.69	75,000.00	-6,035.31	91.95%
177	50114 Insurance - Liability (Capri)	95,507.00	110,000.00	-14,493.00	86.82%
178	50115 Insurance - Workers comp	27,655.50	65,000.00	-37,344.50	42.55%
179	50116 Payroll Tax Expense	24,385.35	52,000.00	-27,614.65	46.89%
180	50130 Garnishment	1,326.44	0.00	1,326.44	
181	<b>Total 50116 Payroll Tax Expense</b>	<b>\$ 25,711.79</b>	<b>\$ 52,000.00</b>	<b>-\$ 26,288.21</b>	<b>49.45%</b>
182	50117 Salaries	792,213.31	1,352,000.00	-559,786.69	58.60%
183	50120 Medical Exam Expense	375.00	1,000.00	-625.00	37.50%
184	50121 Employee Fingerprinting	64.00	1,000.00	-936.00	6.40%
185	50122 Employee (Shoe) Reimbursement	600.00	2,500.00	-1,900.00	24.00%
186	50408 Staff Picnic/BBQ	1,100.00	4,000.00	-2,900.00	27.50%
187	50409 Staff Appreciation	8,135.49	10,000.00	-1,864.51	81.35%
188	50410 Employee of the Quarter	2,160.26	2,000.00	160.26	108.01%
189	Employee Training & Seminars	199.50	0.00	199.50	
190	50125 Conferences	9,555.36	20,000.00	-10,444.64	47.78%
191	50126 License Renewal	0.00	1,600.00	-1,600.00	0.00%
192	50128 School Tuitions/Books	508.34	15,900.00	-15,391.66	3.20%
193	50129 Workshops/Webinars	0.00	4,000.00	-4,000.00	0.00%
194	<b>Total Employee Training &amp; Seminars</b>	<b>\$ 10,263.20</b>	<b>\$ 41,500.00</b>	<b>-\$ 31,236.80</b>	<b>24.73%</b>
195	Insurance - Employee's	0.00	0.00	0.00	
196	50105 457 Employee Pension Plan	12,775.80	17,500.00	-4,724.20	73.00%
197	50106 Admin Fee	1,834.06	500.00	1,334.06	366.81%
198	50107 Dental Insurance	3,407.00	16,000.00	-12,593.00	21.29%
199	50108 Disability Insurance	451.46	1,000.00	-548.54	45.15%
200	50109 Flex Benefit Plan	18,517.96	25,000.00	-6,482.04	74.07%
201	50110 Health Insurance	45,506.50	90,000.00	-44,493.50	50.56%
202	50111 Accident Insurance	2,546.10	5,500.00	-2,953.90	46.29%
203	50112 Vision Insurance	377.65	1,500.00	-1,122.35	25.18%
204	<b>Total Insurance - Employee's</b>	<b>\$ 85,416.53</b>	<b>\$ 157,000.00</b>	<b>-\$ 71,583.47</b>	<b>54.41%</b>

Admin Fees for Arrears  
Employee

# Beaumont-Cherry Valley Recreation & Park District

## Budget vs. Actuals

### July 2024 - January 2025

		Total			58.33%
		Actual	Budget	over Budget	% of Budget
205	Total Human Resources/Risk Management	\$ 1,200,244.94	\$ 2,026,500.00	-\$ 826,255.06	59.23%
206	Janitorial Supplies	0.00	0.00	0.00	
207	50264 Park/Grounds	683.00	5,000.00	-4,317.00	13.66%
208	50265 Supplies	19,118.28	25,000.00	-5,881.72	76.47%
209	50267 Uniform Expense	3,947.08	5,500.00	-1,552.92	71.77%
210	Total Janitorial Supplies	\$ 23,748.36	\$ 35,500.00	-\$ 11,751.64	66.90%
211	Licenses and Permits	0.00	0.00	0.00	
212	50235 County Health Department	814.00	1,500.00	-686.00	54.27%
213	50236 LAFCO Fees	1,048.39	1,000.00	48.39	104.84%
214	50238 Event City Business License	-210.00	0.00	-210.00	
215	50239 Music Permit	446.00	1,000.00	-554.00	44.60%
216	50241 Alarm Permit	0.00	500.00	-500.00	0.00%
217	50242 Fish & Wildlife	81.89	500.00	-418.11	16.38%
218	Total Licenses and Permits	\$ 2,180.28	\$ 4,500.00	-\$ 2,319.72	48.45%
219	Miscellaneous expenses	0.00	0.00	0.00	
220	50407 Over/short	-143.00	0.00	-143.00	
221	Total Miscellaneous expenses	-\$ 143.00	\$ 0.00	-\$ 143.00	
222	Office Expenses	676.76	0.00	- 676.76	
223	50270 Copier Lease	6,463.99	11,000.00	-4,536.01	58.76%
224	50272 Office Furniture	19.98	10,000.00	-9,980.02	0.20%
225	50273 Office Supplies	6,181.15	10,000.00	-3,818.85	61.81%
226	50274 PO Box	120.54	500.00	-379.46	24.11%
227	50275 Recycling/Shredding	0.00	500.00	-500.00	0.00%
228	50276 Postage/Stamps	286.12	1,000.00	-713.88	28.61%
229	Total Office Expenses	\$ 13,748.54	\$ 33,000.00	-\$ 19,251.46	41.66%
230	Professional Fee's	0.00	0.00	0.00	
231	50190 Auditing	25,390.00	35,000.00	-9,610.00	72.54%
232	50191 Professional Services	1,992.00	0.00	1,992.00	
233	50192 Legal Fee's	24,917.24	50,000.00	-25,082.76	49.83%
234	50196 GASB 68	1,050.00	1,500.00	-450.00	70.00%
235	50197 GASB 74/75	3,060.00	5,000.00	-1,940.00	61.20%
236	50198 State Controller's Report	0.00	1,500.00	-1,500.00	0.00%
237	50200 Payroll Processing	4,485.66	8,000.00	-3,514.34	56.07%
238	50201 Social Media	28,349.07	46,000.00	-17,650.93	61.63%
239	Other Consultants	0.00	0.00	0.00	
240	50203 CPS HR Consulting	0.00	1,000.00	-1,000.00	0.00%
241	Total Other Consultants	\$ 0.00	\$ 1,000.00	-\$ 1,000.00	0.00%
242	Total Professional Fee's	\$ 89,243.97	\$ 148,000.00	-\$ 58,756.03	60.30%
243	Public Relations	0.00	0.00	0.00	
244	50280 Business Cards	229.10	5,000.00	-4,770.90	4.58%
245	50281 Chamber Breakfast/Installation	675.00	8,000.00	-7,325.00	8.44%

# Beaumont-Cherry Valley Recreation & Park District

## Budget vs. Actuals

### July 2024 - January 2025

		Total			58.33%
		Actual	Budget	over Budget	% of Budget
246	50282 Flowers	103.41	2,000.00	-1,896.59	5.17%
247	50283 Flag Program	0.00	500.00	-500.00	0.00%
248	50284 Holiday Cards	0.00	1,500.00	-1,500.00	0.00%
249	50285 Marketing	0.00	3,000.00	-3,000.00	0.00%
250	50286 Rebranding	0.00	20,000.00	-20,000.00	0.00%
251	<b>Total Public Relations</b>	<b>\$ 1,007.51</b>	<b>\$ 40,000.00</b>	<b>-\$ 38,992.49</b>	<b>2.52%</b>
252	<b>Repairs and Maintenance</b>	0.00	0.00	0.00	
253	50290 Erosion Control	0.00	4,000.00	-4,000.00	0.00%
254	50291 Franco Gardens	1,570.00	5,000.00	-3,430.00	31.40%
255	50292 Hazardous Material Disposal	0.00	500.00	-500.00	0.00%
256	50293 Keys/Locks	349.17	2,000.00	-1,650.83	17.46%
257	50294 Lights & Electrical	968.88	2,000.00	-1,031.12	48.44%
258	50295 RV Park	206.22	2,000.00	-1,793.78	10.31%
259	50296 Sewer	0.00	2,000.00	-2,000.00	0.00%
260	50306 Dog Park	135.75	1,500.00	-1,364.25	9.05%
261	50320 Horseshoe Pits	11.63	4,000.00	-3,988.37	0.29%
262	50330 Tennis/Hockey Courts	0.00	10,000.00	-10,000.00	0.00%
263	50331 Bleacher Repairs	9,461.27	2,000.00	7,461.27	473.06%
264	<b>Buildings</b>	0.00	0.00	0.00	
265	50298 Equestrian Bldg	0.00	3,000.00	-3,000.00	0.00%
266	50299 Grange	6,422.52	10,000.00	-3,577.48	64.23%
267	50300 NCCC	2,665.24	15,000.00	-12,334.76	17.77%
268	50301 Woman's Club	1,855.55	5,000.00	-3,144.45	37.11%
269	50302 DTR Ranch Property	0.00	25,000.00	-25,000.00	0.00%
270	50303 East Snack Bar	3.59	500.00	-496.41	0.72%
271	50304 Field 6 Utility Building	0.00	8,000.00	-8,000.00	0.00%
272	50305 Maintenance	286.78	2,000.00	-1,713.22	14.34%
273	50307 Maintenance Shop "C"	300.00	1,000.00	-700.00	30.00%
274	<b>Total Buildings</b>	<b>\$ 11,533.68</b>	<b>\$ 69,500.00</b>	<b>-\$ 57,966.32</b>	<b>16.60%</b>
275	<b>Field Equipment</b>	0.00	0.00	0.00	
276	50308 Equipment - Fields	659.72	15,000.00	-14,340.28	4.40%
277	50309 Fuel	5,123.40	10,000.00	-4,876.60	51.23%
278	50310 Baseball Equipment	0.00	10,000.00	-10,000.00	0.00%
279	<b>Total Field Equipment</b>	<b>\$ 5,783.12</b>	<b>\$ 35,000.00</b>	<b>-\$ 29,216.88</b>	<b>16.52%</b>
280	<b>Grounds</b>	0.00	0.00	0.00	
281	50312 Fertilizer	0.00	1,000.00	-1,000.00	0.00%
282	50313 Irrigation	1,835.23	4,000.00	-2,164.77	45.88%
283	50314 Pest Control	483.81	2,000.00	-1,516.19	24.19%
284	50315 Playground/Grounds	0.00	2,000.00	-2,000.00	0.00%
285	50316 Round-Up/Dye	2,120.44	3,000.00	-879.56	70.68%
286	50317 Sand	517.20	10,000.00	-9,482.80	5.17%

Replacement of Field 3  
Bleacher

# Beaumont-Cherry Valley Recreation & Park District

## Budget vs. Actuals

July 2024 - January 2025

		Total			58.33%
		Actual	Budget	over Budget	% of Budget
287	50318 Seed	0.00	1,200.00	-1,200.00	0.00%
288	50319 Soil	0.00	500.00	-500.00	0.00%
289	50327 DG	0.00	3,000.00	-3,000.00	0.00%
290	50328 Grounds - Repair	7,736.50	22,500.00	-14,763.50	34.38%
291	50329 Mulch Ground Cover	0.00	500.00	-500.00	0.00%
292	50338 Tree Trimming	1,450.00	15,000.00	-13,550.00	9.67%
293	Fields	0.00	0.00	0.00	
294	50321 Chalk	934.54	3,000.00	-2,065.46	31.15%
295	50322 Clay	0.00	5,000.00	-5,000.00	0.00%
296	50323 Field Topper	0.00	2,000.00	-2,000.00	0.00%
297	50324 Quick Dry	0.00	1,000.00	-1,000.00	0.00%
298	50325 Restroom Repairs	206.40	2,500.00	-2,293.60	8.26%
299	50326 Ready Mix Concrete	0.00	3,000.00	-3,000.00	0.00%
300	50332 Conditioner	0.00	2,000.00	-2,000.00	0.00%
301	50333 Fertilizer	0.00	4,000.00	-4,000.00	0.00%
302	50334 Gypsum	0.00	1,000.00	-1,000.00	0.00%
303	50335 Seed	0.00	6,000.00	-6,000.00	0.00%
304	50336 Soil Testing	0.00	1,000.00	-1,000.00	0.00%
305	50337 Broadleaf	0.00	1,200.00	-1,200.00	0.00%
306	50339 Irrigation	0.00	3,000.00	-3,000.00	0.00%
307	<b>Total Fields</b>	<b>\$ 1,140.94</b>	<b>\$ 34,700.00</b>	<b>-\$ 33,559.06</b>	<b>3.29%</b>
308	<b>Total Grounds</b>	<b>\$ 15,284.12</b>	<b>\$ 99,400.00</b>	<b>-\$ 84,115.88</b>	<b>15.38%</b>
309	<b>Total Repairs and Maintenance</b>	<b>\$ 45,303.84</b>	<b>\$ 238,900.00</b>	<b>-\$ 193,596.16</b>	<b>18.96%</b>
310	Special Events Expense	0.00	0.00	0.00	
311	50350 4th of July Celebration	0.00	1,000.00	-1,000.00	0.00%
312	50351 Fishing Derby	721.88	11,000.00	-10,278.12	6.56%
313	50352 Joint Event Expenses	3,280.52	18,000.00	-14,719.48	18.23%
314	50353 Memorial Wall	0.00	3,000.00	-3,000.00	0.00%
315	50354 Movies Under the Stars	8,416.01	4,000.00	4,416.01	210.40%
316	50356 Oktoberfest	18,400.44	75,000.00	-56,599.56	24.53%
317	50358 Pumpkin Carve	4,129.06	7,000.00	-2,870.94	58.99%
318	50359 Spring Fling	0.00	6,000.00	-6,000.00	0.00%
319	50360 Tournaments	1,847.46	6,000.00	-4,152.54	30.79%
320	50361 Welcome Home Vietnam Veterans	0.00	3,000.00	-3,000.00	0.00%
321	50363 Winterfest	5,586.95	30,000.00	-24,413.05	18.62%
322	50364 Arbor Day	0.00	3,000.00	-3,000.00	0.00%
323	50365 Beer, Brat & Bogart Bash	39,690.71	12,000.00	27,690.71	330.76%
324	50367 Misc. City of Beaumont Events	76.80	5,000.00	-4,923.20	1.54%
325	50369 Cinco De Mayo	0.00	30,000.00	-30,000.00	0.00%
326	50370 1K/5K Run	0.00	2,000.00	-2,000.00	0.00%
327	50372 Foundation	244.60	0.00	244.60	

**Beaumont-Cherry Valley Recreation & Park District**  
**Budget vs. Actuals**  
 July 2024 - January 2025

		Total			% of	
		Actual	Budget	over Budget	Budget	58.33%
328	50373 Cherry Festival	10,087.77	0.00	10,087.77		
329	50374 Golf League.	1,566.00	0.00	1,566.00		
330	Total Special Events Expense	\$ 94,048.20	\$ 216,000.00	-\$ 121,951.80	43.54%	
331	Telephone & Internet	0.00	0.00	0.00		
332	50400 Telephone/Internet	6,583.92	10,000.00	-3,416.08	65.84%	
333	50401 Wireless Phones	5,929.03	10,000.00	-4,070.97	59.29%	
334	Total Telephone & Internet	\$ 12,512.95	\$ 20,000.00	-\$ 7,487.05	62.56%	
335	Utilities	0.00	0.00	0.00		
336	50390 Electricity	70,478.45	110,000.00	-39,521.55	64.07%	
337	50391 Gas	2,229.66	10,000.00	-7,770.34	22.30%	
338	50392 Sewer	310.43	10,500.00	-10,189.57	2.96%	
339	50393 Trash	33,592.76	30,000.00	3,592.76	111.98%	Received several overage and contamination charges
340	50394 Water	40,225.89	48,000.00	-7,774.11	83.80%	
341	50395 Propane	0.00	4,500.00	-4,500.00	0.00%	
342	Total Utilities	\$ 146,837.19	\$ 213,000.00	-\$ 66,162.81	68.94%	
343	Vehicle Expenses	0.00	0.00	0.00		
344	50375 Chevy	50.00	2,500.00	-2,450.00	2.00%	
345	50376 Fuel	5,232.39	15,000.00	-9,767.61	34.88%	
346	50377 Mileage	126.63	2,000.00	-1,873.37	-6.33%	
347	50381 Stage	0.00	5,000.00	-5,000.00	0.00%	
348	50382 Trailer	0.00	1,500.00	-1,500.00	0.00%	
349	50383 Water Trailer	0.00	1,000.00	-1,000.00	0.00%	
350	50384 2019 Chev. Traverse	1,105.29	2,500.00	-1,394.71	44.21%	
351	50385 Ford - F150 XLT	3,194.98	2,000.00	1,194.98	159.75%	
352	Total Vehicle Expenses	\$ 9,709.29	\$ 31,500.00	-\$ 21,790.71	30.82%	
353	Total Expenses	\$ 1,884,491.08	\$ 3,685,400.00	-\$ 1,800,908.92	51.13%	
354	Net Operating Income	\$ 590,517.59	\$ 0.00	\$ 590,517.59		
355	Other Income					
356	Other income	0.00	0.00	0.00		
357	40400 Interest income	383.04	0.00	383.04		
358	Total Other income	\$ 383.04	\$ 0.00	\$ 383.04		
359	Total Other Income	\$ 383.04	\$ 0.00	\$ 383.04		
360	Other Expenses					
361	Capital Expenditures.	0.00	0.00	0.00		
362	50001 #03 - NCCC Improvements	12,276.00	0.00	12,276.00		
363	50003 Grading & Leveling of Fields	10,000.00	0.00	10,000.00		
364	50014 Field #1 Fencing	6,650.00	0.00	6,650.00		
365	50020 Field #1 Improvements	6,072.12	0.00	6,072.12		
366	50042 Bogart Capital Improvements	0.00	0.00	0.00		
367	50703 Bogart Meadow Irrigation	27.30	0.00	27.30		



**Beaumont-Cherry Valley Recreation & Park District**  
**Budget vs. Actuals**  
 July 2024 - January 2025

		Total			58.33%
		Actual	Budget	over Budget	% of Budget
368	50729 Bogart - Kiosk Building	11,999.20	0.00	11,999.20	
369	Total 50042 Bogart Capital Improvements	\$ 12,026.50	\$ 0.00	\$ 12,026.50	
370	50043 Field Lighting Project	3,344.13	0.00	3,344.13	
371	50091 Maintenance Shop "C"	59.77	0.00	59.77	
372	50707 Radios/Repeaters	18,007.64	0.00	18,007.64	
373	50719 Field #7 Improvements	0.00	0.00	0.00	
374	50801 Soccer Meadow	0.00	0.00	0.00	
375	Grange Community Center	0.00	0.00	0.00	
376	50721 Grange Landscaping	4,370.82	0.00	4,370.82	
377	Total Grange Community Center	\$ 4,370.82	\$ 0.00	\$ 4,370.82	
378	Total Capital Expenditures.	\$ 72,806.98	\$ 0.00	\$ 72,806.98	
379	Loan payments	70,506.87	0.00	70,506.87	
380	Total Other Expenses	\$ 143,313.85	\$ 0.00	\$ 143,313.85	
381	Net Other Income	-\$ 142,930.81	\$ 0.00	-\$ 142,930.81	
382	Net Income	\$ 447,586.78	\$ 0.00	\$ 447,586.78	

# Beaumont-Cherry Valley Recreation and Park District Check Warrant - Operating

January 2025

Date	Transaction Type	Num	Name	Memo/Description	Amount
10005 HCN Bank - Operating					
01/01/2025	Check	127463	Michael Valdivia	December 2024 - 457 Retirement Contribution	-1,562.60
01/01/2025	Check	127464	Michael Valdivia	Car Allowance	-900.00
01/01/2025	Check	af12102025	HP Store	Insta Ink - Finance Printer	-15.07
01/02/2025	Check	127465	Dan Hughes	Director Fees - December 2024	-600.00
01/03/2025	Check	KG01032025	Flowcode	(50) Qr Codes Annually	-300.00
01/03/2025	Check	CCFEESJan25	EPX	Fees - Credit Card Machine	-300.84
01/06/2025	Bill Payment (Check)	127466	Gophix Gopher Control	Monthly Gopher Maintenance - December 2024	-2,500.00
01/06/2025	Check	127488	Margaret Alcantar	Refundable Security Deposit - 12/19/2024 - NCCC Memorial	-250.00
01/06/2025	Check	127489	Aracely Carranza	Refundable Security Deposit - 12/14/2024 Birthday Party Grange	-500.00
01/06/2025	Check	127490	MBE Construction	Refundable Security Deposit - 12/14/2024 - Holiday Party - NCCC	-250.00
01/06/2025	Bill Payment (Check)	127491	Turf Star, Inc.	Bi Weekly Equipment Service	-3,294.01
01/06/2025	Bill Payment (Check)	127492	BCVWD B 3-004	Utilities - Water - Bogart	-956.01
01/06/2025	Bill Payment (Check)	127493	Cintas	Janitorial Equipment and Supplies - Grange	-6,338.49
01/06/2025	Bill Payment (Check)	127494	CPRS	Membership Annual Renewal/Individual (Mickey Valdivia)	-555.00
01/06/2025	Bill Payment (Check)	127495	Capri	Final Payroll adjustment for Workers Comp FY 23/24	-1,140.00
01/06/2025	Bill Payment (Check)	127501	BCVWD 8-000	Utilities - Water - Woman's Club	-321.08
01/06/2025	Bill Payment (Check)	127502	BCVWD 8-001	Utilities - Water - Park	-6,756.70
01/06/2025	Bill Payment (Check)	127503	BCVWD 8-003	Utilities - Water - NCCC	-897.56
01/06/2025	Bill Payment (Check)	127504	Archangel Protection Services	Unarmed Overnight Security - Winterfest 12/7/2024	-217.00
01/06/2025	Bill Payment (Check)	127505	Clean by Design	Monthly Clean-Service - All Locations	-1,895.00
01/06/2025	Bill Payment (Check)	127498	Pro Care Landscape Services, INC,	Landscape Maintenance at Franco Gardens/WC for month December 2024	-1,550.00
01/06/2025	Bill Payment (Check)	127508	Safety Compliance Company	Safety Meeting 12/12/2024 1pm Topic: GHS/SDS	-250.00
01/06/2025	Bill Payment (Check)	3651788288	Verizon Wireless	Monthly Wireless Phones	-1,335.14
01/07/2025	Bill Payment (Check)	BH04818118	UMPQUA Bank	Monthly Press Enterprise Subscription (Valdivia, Mickey), Annual Amazon Prime	-934.86
01/07/2025	Bill Payment (Check)	70069	SoCalGas	Subscription Hotel - Calpers (Diedre Chatigny), Hotel - Board Secretary	-72.71
01/07/2025	Bill Payment (Check)	0070309G	SoCalGas	Conference (Diedre Chatigny), Postage/Stamps	-383.09
				Utilities - Gas - Woman's Club	
				Utilities - Gas - Grange	

# Beaumont-Cherry Valley Recreation and Park District Check Warrant - Operating

January 2025

Date	Transaction Type	Num	Name	Memo/Description	Amount
01/07/2025	Bill Payment (Check)	0070609NCC	SoCalGas	Utilities - Gas - NCCC	-772.74
01/07/2025	Bill Payment (Check)	p255KGCMSG	Frontier (10478 Bmt Ave5721) G	Monthly Wifi Service - Grange	-146.76
01/07/2025	Bill Payment (Check)	p255KGCNNW	Frontier (306 Sixth9910) WC	Monthly Wifi Service - Woman's Club	-332.72
01/07/2025	Bill Payment (Check)	p257BWCC45	Frontier (390 Oak Pky0886) NC	Monthly Wifi Service - NCCC	-286.56
01/07/2025	Bill Payment (Check)	470101072025	Chevron	Monthly Gas/Fuel - Chevy (46,939) F150 (39,583) Gas Can/Fuel Tank - Winterfest Truck fill - December 2024	-1,085.95
01/07/2025	Bill Payment (Check)	1002813861	CalPers	Employee - 457 Plan PR: 12/6/2024	-225.00
01/07/2025	Bill Payment (Check)	1002813863	CalPers	Employee - 457 Plan PR: 12/20/2024	-175.00
01/07/2025	Bill Payment (Check)	1002813888	CalPers	Employee - 457 Plan PR 1/3/2025	-175.00
01/07/2025	Check	127509	Tony Arce	Refundable Security Deposit - Grange 12/08/2024 Home Depot Holiday Party	-250.00
01/07/2025	Check	127510	Veronica Marquez	Refundable Security Deposit - NCCC 12/21/2024 "15th Birthday Party"	-500.00
01/07/2025	Bill Payment (Check)	1002814437-438	CalPers	Employee - Retirement - 11/4/2024 - 11/17/2024	-6,914.24
01/07/2025	Bill Payment (Check)	1002814440-441	CalPers	Employee - Retirement - 11/18/2024 - 12/1/2024	-6,937.60
01/07/2025	Bill Payment (Check)	1002814448-4449	CalPers	Employee - Retirement - 12/2/2024 - 12/15/2024	-6,612.48
01/07/2025	Bill Payment (Check)	1002814459	CalPERS-OPEB	Accrued Liability as of June 30, 2022 - Rate Plan: 1357	-8,396.62
01/07/2025	Bill Payment (Check)	17150808	Wells Fargo Financial Leasing	Monthly Copier Lease - 12/14/2024 - 1/14/2024 & 1/15/2024 - 2/14/2024	-1,925.90
01/07/2025	Bill Payment (Check)	01072025UNJUM	UNJUM	Employee - Disability Insurance	-549.40
01/07/2025	Bill Payment (Check)	01072025VSP	VSP-Vision Service Plan	Employee - Vision Insurance	-129.82
01/07/2025	Bill Payment (Check)	1934120696985	Colonial Life	Employee - Accident Insurance	-777.80
01/07/2025	Bill Payment (Check)	01072025Blue	Blue Shield	Employee - Dental Insurance	-540.50
01/07/2025	Check	NL01072025	Walgreens	Office Expense - Board Member/GM Pictures	-323.19
01/08/2025	Check	127496	Nata Construction Inc.	(1) Bleacher Replacement - Field 3	-9,461.27
01/08/2025	Bill Payment (Check)	Nextiva01082025	Nextiva	Monthly Telephone Service	-389.64
01/08/2025	Check	af01082024	Amazon.com	American Flags (9) , Laminated Id Cards	-714.08
01/08/2025	Check	DC01082025	Tuscano's Pizza & Pasta	Board Meeting - Meal 1/8/2025	-142.37
01/08/2025	Check	DC010820252	Stater Bros. Markets	Office Supplies - Plates	-7.52
01/08/2025	Check	SS01082025	Best Buy	Office Expense - Adapter/USB-C Port - Board Meeting	-96.94
01/08/2025	Check	MV01082025	1906Inc	Staff Finance Meeting - Mickey Valdivia, Alyssa Fuirmano & Nancy Law	-64.17
01/09/2025	Bill Payment (Check)	127511	United Rentals	Forklift Rental - Repair to Field #1 Lights, (3) Light Towers - Winterfest	-2,961.33

# Beaumont-Cherry Valley Recreation and Park District Check Warrant - Operating

January 2025

Date	Transaction Type	Num	Name	Memo/Description	Amount
01/09/2025	Bill Payment (Check)	127512	Elite Fire Protection	Inspection of Fire Extinguishers	-1,285.00
01/09/2025	Bill Payment (Check)	127513	Huntington Bank	Lease Payment - Toro Outcross/Ventrac	-2,582.00
01/09/2025	Bill Payment (Check)	127514	Beaumont Do it Best	Winterfest Décor, Trailer PVC Pipes & Hitch for Trailer - Grange - Water Line Repair	-223.40
01/09/2025	Bill Payment (Check)	127515	Awards & Specialties	Employee Holiday Party Awards	-781.89
01/09/2025	Bill Payment (Check)	127516	Turf Star, Inc.	Bi Weekly Equipment Service	-918.76
01/09/2025	Bill Payment (Check)	127517	Beaumont Safe & Lock	Restroom Key (20) copies	-42.88
01/09/2025	Check	af01082025	Rich Burgess	Refundable Security Deposit - Velo City Baseball Tournament 01/04/2024	-500.00
01/09/2025	Check	127518	Sara Rivera	Refundable Security Deposit - 01/06/2025 Memorial Grange	-250.00
01/10/2025	Check	AF01102025	Safeguard	Operating Account Bank Checks	-330.56
01/13/2025	Check	af01132025	Stater Bros. Markets	Birthday Card (Kaylee Gemmill/Coffee	-78.49
01/14/2025	Check	MV01142025	Fast5Xpress	Car Wash - Platinum/Shared	-39.99
01/15/2025	Bill Payment (Check)	806022852493	SCE (700558511896)	Utilities - Electric - Bogart	-3,617.69
01/15/2025	Bill Payment (Check)	806022852309	SCE (700005100729)	Utilities - Electric - NCCC, Grange, Snack Bar, Maintenance, Woman's Club	-2,989.82
01/15/2025	Bill Payment (Check)	806022852532	SCE (700593589625)	Utilities - Electric - Thunder Alley & General	-1,318.68
01/15/2025	Bill Payment (Check)	806022852337	SCE (700194594370)	Utilities - Electric - Caretaker	-804.88
01/15/2025	Bill Payment (Check)	806022852401	SCE (700492933735)	Utilities - Electric - Field #1 - #4	-1,786.48
01/15/2025	Bill Payment (Check)	807001813237	SCE (700494090863)	Utilities - Electric - Fire Camp Lighting/Panel	-571.29
01/15/2025	Bill Payment (Check)	806022852460	SCE (700518137163)	Utilities - Electric - RV Park	-1,725.71
01/15/2025	Bill Payment (Check)	806022852572	SCE (700593616907)	Utilities - Electric - Tennis Cours, Horse Arena & Field 5/6	-1,217.45
01/15/2025	Bill Payment (Check)	807001813254	SCE (700857153476)	Utilities - Electric - DTR Well	-35.32
01/15/2025	Bill Payment (Check)	80105916900	Waste Management of the IE	Utilities - Trash - Woman's Club	-583.26
01/15/2025	Bill Payment (Check)	801059169000	Waste Management of the IE	Utilities - Trash - NCCC	-6,026.13
01/15/2025	Bill Payment (Check)	801059169002	Waste Management of the IE	Utilities - Trash - Grange	-532.62
01/15/2025	Bill Payment (Check)	801059169003	Waste Management of the IE	Utilities - Trash - Maintenance	-3,920.96
01/16/2025	Bill Payment (Check)	127519	Beaumont Do it Best	Repairs & Maintenance : Plaster Sand Refill, Pallet of Chalk, RV Space #13/15 repair	-1,233.52
01/16/2025	Bill Payment (Check)	127520	Diamond Environmental Services	Portable Restroom - Pumpkinfest	-280.60
01/16/2025	Bill Payment (Check)	127521	Huntington Bank	Lease Payment - Toro Outcross/Ventrac	-3,098.40

# Beaumont-Cherry Valley Recreation and Park District Check Warrant - Operating

January 2025

Date	Transaction Type	Num	Name	Memo/Description	Amount
01/16/2025	Bill Payment (Check)	127522	Acorn Technology Services	Monthly IT Service Dec 2024 - January 2025	-5,620.00
01/16/2025	Bill Payment (Check)	127523	BCVWD 8-005	Utilities - Water - Grange	-1,575.52
01/16/2025	Bill Payment (Check)	127524	BCVWD 8-006	Utilities - Water - Grange (fire)	-63.02
01/16/2025	Bill Payment (Check)	127525	PROCAM INC.	Alarm Service - January 2025	-246.00
01/16/2025	Bill Payment (Check)	127526	Awards & Specialties	(2) Plaques - Thank you End of Term - Denise Ward & Rich Lawhead	-286.00
01/16/2025	Bill Payment (Check)	127527	Capri	3rd Quarter Workman's Compensation & 2nd Half of Liability Insurance	-56,972.00
01/16/2025	Bill Payment (Check)	127528	Diamond Environmental Services	Portable Restroom - Winterfest	-871.00
01/22/2025	Check	af01222025	Amazon.com	Office Supplies/Bogart Kiosk Supplies/Fishing Derby	-242.68
01/22/2025	Bill Payment (Check)	127529	James J Hughes	Unfunded Health Payment Jan 2025 & Feb 2025	-1,206.86
01/22/2025	Bill Payment (Check)	127530	Rosalind Otero	Unfunded Health Payment Jan 2025 & Feb 2025	-345.41
01/22/2025	Bill Payment (Check)	1002824204	CalPers	Employee - Health Insurance	-7,967.67
01/22/2025	Bill Payment (Check)	1002824219	CalPers	Employee 457 Plan 1/17/2025	-175.00
01/22/2025	Check	DC01222025	Palm Cleaners	Board Meeting Table Cloths Cleaning	-115.00
01/23/2025	Check	ss01232025	Tuscano's Pizza & Pasta	Strategic Planning/Staff Meeting Lunch (8)	-94.31
01/23/2025	Check	ss01222025	7 Days Market	Board Meeting - Redistricting/Rebranding Meeting #2	-77.39
01/23/2025	Check	AF012320245	Stamps.com	Office - Postage/Stamps - Monthly Service Fee	-19.99
01/25/2025	Check	SS01252025	Jersey Milkes	Strategic Planning - Lunch 1/25/2025	-96.75
01/25/2025	Check	SS012520252	Stater Bros. Markets	Strategic Planning - Ice	-12.91
01/25/2025	Check	SS012520253	Stater Bros. Markets	Strategic Planning - Food/Supplies	-146.97
01/25/2025	Check	SS01252025	Walgreens	Note Pads/Ice - Strategic Planning - 1/25/2025	-17.63
01/27/2025	Check	127536	Department of Fish and Wildlife	Annual Fishing Pond Stocking Fee 2025	-81.89
01/27/2025	Check	127531	Chris Diercks.	Director Fees - January 2025	-600.00
01/27/2025	Check	127532	Jessica Warrick	Payroll Period 12/30/2024 - 1/12/25	-1,760.00
01/27/2025	Check	127533	Jessica Warrick	Payroll Period 1/13/25 - 1/26/2025	-1,760.00
01/27/2025	Bill Payment (Check)	127534	KS State Bank	Extra Loan Payment - Radios/Repeaters	-9,003.82
01/28/2025	Check	127535	Jessica Warrick	Social Media Advertisement - (Oktoberfest & Winterfest)	-189.07
01/28/2025	Bill Payment (Check)	127537	IRC Backflow	Repairs to Water Backflow - Woman's Club	-200.00
01/28/2025	Bill Payment (Check)	127538	Calimesa Chamber of Commerce	Membership Renewal	-80.00
01/28/2025	Bill Payment (Check)	127539	Huntington Bank	Lease Payment - Toro Outcross/Ventrac	-2,582.00



# Beaumont-Cherry Valley Recreation and Park District Check Warrant - Operating

January 2025

Date	Transaction Type	Num	Name	Memo/Description	Amount
01/29/2025	Bill Payment (Check)	470101292025	Chevron	Monthly Gas/Fuel - Chevy (54,991) F150 (47,220) , Traverse (79,434), Gas Can/Fuel Tank , F150 Car Wash	-923.39
01/29/2025	Check	af01292024	Amazon.com	Paper, Stamp, Baby Shower Gift	-209.75
01/29/2025	Bill Payment (Check)	1002829090-091	CalPers	Employee Retirement - 12/16/2024 - 12/29/2024	-5,941.20
01/29/2025	Check	127541	Noah Valdivia	School Tuition Reimbursement - PA Theory & Practical/ PA Research Methods	-508.34
01/29/2025	Check	AF01292025	Quickbooks	E-File 1099NEC/MISC	-177.55
01/29/2025	Check	CCFEEJan2025	Clover(MRCH BNKCD)	Monthly Credit Card % fees	-669.87
01/31/2025	Check	127540	Michael Valdivia	Refundable Security Deposit 12/23/2024 Christmas Eve Eve Family Dinner Grange	-250.00
01/31/2025	Bill Payment (Check)	1002831193	CalPERS-OPEB	Accrued Liability as of June 30, 2022 - Rate Plan: 1357	-8,385.67
01/31/2025	Bill Payment (Check)	1002831195	CalPers	Employee - 457 Plan - PR 1/31/2025	-175.00
01/31/2025	Bill Payment (Check)	310369	SoCalGas	Utilities - Gas - Woman's Club	-347.79
01/31/2025	Bill Payment (Check)	blue01312025	Blue Shield	Employee - Dental Insurance	-540.50
01/31/2025	Bill Payment (Check)	unum1312025	UNUM	Employee - Disability Insurance	-549.40
01/31/2025	Check	NL01312025	Clover	Monthly Equipment Rental	-204.85
01/31/2025	Check	SVCCHRG		Service Charge Positive Pay	-39.00
<b>Total</b>					<b>-\$ 220,690.65</b>

# Beaumont-Cherry Valley Recreation and Park District

## Check Warrant - Bogart Park

January 2025

Date	Transaction Type	Num	Name	Memo/Description	Amount
<b>10050 HCN Bank - Bogart Park</b>					
01/06/2025	Bill Payment (Check)	5625	Cintas	Weekly Janitorial Supplies	-1,431.92
01/06/2025	Bill Payment (Check)	5626	BCVWD B 3-001	Utilities - Water	-58.33
01/06/2025	Bill Payment (Check)	5627	BCVWD B 3-002	Utilities - Water	-47.13
01/06/2025	Bill Payment (Check)	5628	BCVWD B 3-003	Utilities - Water	-191.59
01/07/2025	Bill Payment (Check)	p257BWC7QK	Frontier (9600 Cherry3887) B	Monthly Wifi Service	-314.67
01/08/2025	Bill Payment (Check)	5665	J & R Landscape Management, LLC.	Weekly Landscape Service - November 2024	-3,167.00
01/15/2025	Bill Payment (Check)	80105916943	Waste Management of the IE	Utilities - Trash	-4,088.49
01/16/2025	Bill Payment (Check)	5666	Beaumont Do it Best	Equestrian Trough Repair	-96.53
01/16/2025	Bill Payment (Check)	5667	J & R Landscape Management, LLC.	Weekly Landscape Service - December 2024	-3,167.00
<b>Total</b>					<b>-\$ 12,562.66</b>

# Beaumont-Cherry Valley Recreation Improvement Corporation

## Check Warrants

January 2025

Type	Date	Num	Name	Memo	Amount
1000 · HCN Bank					
Check	01/31/2025	NL01312025	Clover (Merch)	Clover Monthly Fee/Credit Card Fee	-210.75
				<b>TOTAL</b>	<b>-210.75</b>



**BEAUMONT CHERRY VALLEY RECREATION & PARK DISTRICT**  
[www.bcvparks.com](http://www.bcvparks.com)

**LEGAL INVOICES**

Best Best & Krieger, LLP

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Invoice #1016881 General Legal Services (December 2024)

\$2,779.66

**Total Invoices for approval - \$2,779.66**



# BEAUMONT - CHERRY VALLEY RECREATION AND PARK DISTRICT

*Creating Opportunities for a Healthy Community*

**FINANCIAL REPORT  
JUNE 30, 2023**

**BEAUMONT-CHERRY VALLEY RECREATION AND PARK DISTRICT  
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## INDEPENDENT AUDITOR'S REPORT

Board of Directors  
Beaumont-Cherry Valley Recreation and Park District  
Beaumont, California

### Opinions

We have audited the accompanying financial statements of the governmental activities and each major fund of Beaumont-Cherry Valley Recreation and Park District (the Entity) as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the Entity's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of the Entity as of June 30, 2023, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the State Controller's minimum audit requirements for California Special Districts. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Beaumont-Cherry Valley Recreation and Park District, and to meet our ethical responsibilities, in accordance with the relevant ethical requirements related to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Entity's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

**H A L L I D A Y  
& C O M P A N Y**

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or other override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess risk of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Entity's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

### **Required Supplementary Information**

Accounting principles generally accepted in the United States of America require that the pension and other postemployment benefits plans (OPEB) information on pages 40 through 43 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

**Required Supplementary Information (Continued)**

Management has omitted the management's discussion and analysis (MD&A) that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

**Other Information**

Management is responsible for the other information included in the annual report. The other information comprises the schedule of officers, directors, and senior management and insurance coverage on page 44, but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

*Halliday & Co., CPAs*

January 16, 2025

**BEAUMONT-CHERRY VALLEY RECREATION AND PARK DISTRICT**  
**STATEMENT OF NET POSITION**  
**June 30, 2023**

	<b>Governmental Activities</b>
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	
<b>Assets</b>	
Cash and cash equivalents	\$ 1,435,565
Accounts receivable:	
Program service fees	80,343
Property taxes	117,466
Restricted investments	40,000
Capital assets nondepreciable	9,406,846
Capital assets depreciable, net	4,967,952
Net OPEB asset	161,091
<b>Total assets</b>	<b>16,209,263</b>
<b>Deferred outflows of resources</b>	
Pension related	472,277
OPEB related	49,278
<b>Total deferred outflows of resources</b>	<b>521,555</b>
<b>Total assets and deferred outflows of resources</b>	<b>\$ 16,730,818</b>

See notes to financial statements.

**BEAUMONT-CHERRY VALLEY RECREATION AND PARK DISTRICT**  
**STATEMENT OF NET POSITION**  
June 30, 2023

	<u>Governmental Activities</u>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION</b>	
<b>Liabilities</b>	
Accounts payable to vendors	\$ 254,177
Accrued payroll	57,992
Accrued interest	7,285
Program service fee deposits	65,285
Grant reserve	296,696
Long-term liabilities	
Due within one year	163,036
Due in more than one year	
Leases	106,271
Revenue bond	167,009
Net pension liability	<u>935,216</u>
<b>Total liabilities</b>	<u>2,052,967</u>
<b>Deferred inflows of resources</b>	
Pension related	26,542
OPEB related	240,394
Lease assignment	<u>259,721</u>
<b>Total deferred inflows of resources</b>	<u>526,657</u>
<b>Net position</b>	
Net investment in capital assets	14,227,874
Restricted for pension obligations	40,000
Deficit	<u>(116,680)</u>
<b>Total net position</b>	<u>14,151,194</u>
<b>Total liabilities, deferred inflows of resources, and net position</b>	<u><u>\$ 16,730,818</u></u>

See notes to financial statements.

**BEAUMONT-CHERRY VALLEY RECREATION AND PARK DISTRICT**  
**STATEMENT OF ACTIVITIES**  
Year Ended June 30, 2023

Functions/Programs	Expenses	Program Revenues			Net (Expenses) Revenue
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<b>Governmental Activities</b>					
Recreation	\$ 3,344,385	\$ 566,339	-	\$ -	\$ (2,778,046)
Foundation	160,922	121,585	15,000	5,623	(18,714)
<b>Total</b>	<b>\$ 3,505,307</b>	<b>\$ 687,924</b>	<b>\$ 15,000</b>	<b>\$ 5,623</b>	<b>(2,796,760)</b>
<b>General revenues:</b>					
Property taxes					2,946,864
Intergovernmental revenues					430,536
Interest income					13,827
Other					20,735
<b>Total general revenues</b>					<u>3,411,962</u>
<b>Change in net position</b>					615,202
<b>Net position, beginning of year</b>					<u>13,535,992</u>
<b>Net position, end of year</b>					<u>\$ 14,151,194</u>

See notes to financial statements.

**BEAUMONT-CHERRY VALLEY RECREATION AND PARK DISTRICT**  
**BALANCE SHEET - GOVERNMENTAL FUND**  
**June 30, 2023**

	<u>General Fund</u>	<u>Foundation Fund</u>	<u>Totals</u>
<b>Assets</b>			
Cash and cash equivalents	\$ 1,359,671	\$ 75,894	\$ 1,435,565
Restricted investments	40,000	-	40,000
Accounts receivable:			
Program service fees	80,343	-	80,343
Property taxes	117,466	-	117,466
Due from other funds	-	191,170	191,170
<b>Total assets</b>	<b><u>\$ 1,597,480</u></b>	<b><u>\$ 267,064</u></b>	<b><u>\$ 1,864,544</u></b>
<b>Liabilities</b>			
Accounts payable to vendors	241,161	13,016	254,177
Accrued payroll	57,992	-	57,992
Program service fee deposits	55,285	10,000	65,285
Grant reserve	296,696	-	296,696
Due to other funds	191,170	-	191,170
<b>Total liabilities</b>	<b><u>842,304</u></b>	<b><u>23,016</u></b>	<b><u>865,320</u></b>
<b>Fund balances</b>			
Restricted for pension obligations	40,000	-	40,000
Unassigned	715,176	244,048	959,224
<b>Total liabilities and fund balance</b>	<b><u>\$ 1,597,480</u></b>	<b><u>\$ 267,064</u></b>	<b><u>\$ 1,864,544</u></b>

See notes to financial statements.

**BEAUMONT-CHERRY VALLEY RECREATION AND PARK DISTRICT**  
**BALANCE SHEET - GOVERNMENTAL FUND**  
**June 30, 2023**

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<b>Total fund balances - governmental fund</b>	<b>\$ 999,224</b>
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets, net of accumulated depreciation, used in governmental activities are not current financial resources and, therefore, are not reported in the fund.	14,374,798
Net OPEB assets in the statement of net position that do not provide current financial resources are not reported as assets in the funds.	161,091
Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the fund.	(1,378,817)
Deferred inflows related to the lease assignment are not reported in the fund.	(259,721)
Deferred inflows and outflows related to the pension are not reported in the fund.	445,735
Deferred inflows and outflows related to OPEB are not reported in the fund.	<u>(191,116)</u>
<b>Net position of governmental activities</b>	<b><u>\$ 14,151,194</u></b>

See notes to financial statements.



**BEAUMONT-CHERRY VALLEY RECREATION AND PARK DISTRICT**  
**STATEMENT OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - GOVERNMENTAL FUNDS**  
**Year Ended June 30, 2023**

	<u>General Fund</u>	<u>Foundation Fund</u>	<u>Totals</u>
<b>Revenues</b>			
Program service fees	\$ 566,339	\$ 121,585	\$ 687,924
Property taxes	2,974,747	-	2,974,747
Intergovernmental revenues	430,536	-	430,536
Interest income	13,827	-	13,827
Grant & donation income	8,065	20,623	28,688
<b>Total revenues</b>	<u>3,993,514</u>	<u>142,208</u>	<u>4,135,722</u>
<b>Expenditures</b>			
Salaries and benefits	1,642,051	-	1,642,051
Service and supplies	1,540,505	160,922	1,701,427
Capital outlay	1,451,787	(490,000)	961,787
<b>Total expenditures</b>	<u>4,634,343</u>	<u>(329,078)</u>	<u>4,305,265</u>
<b>Revenues over expenditures</b>	<u>(640,829)</u>	<u>471,286</u>	<u>(169,543)</u>
<b>Other Financing Sources (Uses)</b>			
Interfund transfer in	495,000	-	495,000
Interfund transfer out	-	(495,000)	(495,000)
Repayment of long-term debt	(77,642)	-	(77,642)
	<u>417,358</u>	<u>(495,000)</u>	<u>(77,642)</u>
<b>Net change in fund balances</b>	(223,471)	(23,714)	(247,185)
<b>Fund balances, beginning of year</b>	<u>978,647</u>	<u>267,762</u>	<u>1,246,409</u>
<b>Fund balances, end of year</b>	<u>\$ 755,176</u>	<u>\$ 244,048</u>	<u>\$ 999,224</u>

See notes to financial statements.

**BEAUMONT-CHERRY VALLEY RECREATION AND PARK DISTRICT**  
**STATEMENT OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - GOVERNMENTAL FUNDS**  
**Year Ended June 30, 2023**

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<b>Net change in fund balance - governmental fund</b>	\$	(247,185)
Amounts reported for governmental activities in the statement of activities are different because:		
<hr/>		
Revenues recorded in the statement of activities that are not considered current financial resources in the current year governmental fund statements.		(15,213)
Changes in long-term liabilities and deferred outflows and inflows		201,082
Capital outlays are reported as expenditures in the governmental fund statements; however, in the statement of activities, capital outlay is not an expense, rather it is an increase in capital assets.		961,787
Depreciation expense allocates the costs of capital assets over their useful lives. It is not reported as an expenditure in the governmental statements.		<u>(285,269)</u>
<b>Change in net position of governmental activities</b>	<b>\$</b>	<b><u>615,202</u></b>

See notes to financial statements.

**BEAUMONT-CHERRY VALLEY RECREATION AND PARK DISTRICT**  
**NOTES TO FINANCIAL STATEMENTS**

---

**NOTE 1 – REPORTING ENTITY**

The Beaumont-Cherry Valley Recreation and Park District (the Entity) was established in June 1972 under the authority of the Government Code, Section 58132. The Entity operates under a board of directors to provide, manage, and maintain recreation and park facilities and activities for the Beaumont-Cherry Valley area of Riverside County, California, as a separate governmental entity. The Entity receives a majority of its income from the County of Riverside through property taxes. The Board of Directors has the power to determine fiscal, personnel, and administrative policy subject only to state law.

The Entity, for financial reporting purposes, includes all of the funds relevant to the operations of the Entity and is not included as a component unit in any other primary government's financial statements. In determining the entities which comprise the governmental entity for financial reporting purposes, the criteria of oversight responsibility over such entities, special financial relationships, and scope of public service provided by the entities are used. Oversight responsibility is determined by the extent of financial interdependence, control over the selection of the governing authority and management, ability to significantly influence operations, and accountability for fiscal matters.

The Entity and the Beaumont-Cherry Valley Recreation and Park Improvement Corporation (the Corporation) have a financial and operational relationship which meets the reporting entity definition criteria of the Government Accounting Standards Board (GASB) Statement No. 14 (GASB 14), *The Financial Reporting Entity*, as amended by GASB Statement No. 39 (GASB 39), *Determining Whether Certain Organizations are Component Units*, for inclusion of the Corporation as a component unit of the Entity. Accordingly, the financial activities of the Corporation are included in the financial statements of the Entity.

The following are those aspects of the relationship between the Entity and the Corporation which satisfy the GASB 39 criteria:

- A. The Corporation and the Entity share substantially the same board of directors and management.
- B. The Entity is able to impose its will upon the Corporation.

The Corporation is a nonprofit, public benefit corporation incorporated under the laws of the State of California and recorded by the Secretary of State on April 22, 1992. The Corporation was formed primarily to strengthen the resources of the Entity, improve the general public's knowledge concerning programs sponsored by the Entity, and distribute funds or property received by the Corporation to the Entity for the use and benefit of the Entity.

**BEAUMONT-CHERRY VALLEY RECREATION AND PARK DISTRICT**  
**NOTES TO FINANCIAL STATEMENTS**

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**NOTE 2 – SIGNIFICANT ACCOUNTING POLICIES**

The Entity's financial statements are prepared in accordance with accounting principles generally accepted in the United States of America (GAAP). GASB is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). The more significant accounting policies established in GAAP and used by the Entity are discussed below.

Basic Financial Statements - Government-Wide Statements

The Entity's basic financial statements include both government-wide (reporting the Entity as a whole) and fund financial statements (reporting on the Entity's funds). Both the government-wide and fund financial statements categorize primary activities as governmental. The Entity's recreational program activities, development and maintenance of the Entity's various parks and facilities, and general administration are all classified as governmental activities.

In the government-wide statement of net position, the governmental activities are reported on a full accrual economic resource basis, which recognizes all long-term assets, deferred outflows of resources and receivables as well as long-term debt, deferred inflows of resources and obligations. The Entity's net position is reported in three parts: net investment in capital assets, restricted for pension obligations, and unrestricted net position.

The government-wide statement of activities reports both the gross and net cost of each of the Entity's functions (recreation and foundation). The functions are also supported by general government revenues (property taxes, intergovernmental revenue, interest income, etc.). The statement of activities reduces gross expenses (including depreciation) by related program revenues, operating grants and contributions, which include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment.

The net costs (by function) are normally covered by general revenue (property taxes, intergovernmental revenue, interest income, etc.).

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

The government-wide focus is more on the sustainability of the Entity as an entity and the change in the Entity's net position resulting from the current year's activities.

**BEAUMONT-CHERRY VALLEY RECREATION AND PARK DISTRICT**  
**NOTES TO FINANCIAL STATEMENTS**

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**NOTE 2 – SIGNIFICANT ACCOUNTING POLICIES (Continued)**

Basic Financial Statements – Fund Financial Statements

The financial transactions of the Entity are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprise its assets, deferred outflows of resources, liabilities, deferred inflows of resources, fund equity, revenues and expenditures/expenses.

The emphasis in fund financial statements is on the major funds in the governmental activities category. GASB No. 34 set forth minimum criteria (percentage of the assets and deferred outflows of resources, liabilities and deferred inflows of resources, revenues or expenditures/expenses of either fund category or all governmental and enterprise funds combined) for the determination of major funds. The Entity only has two funds which are both considered major funds.

*Governmental Funds:*

The focus of the governmental fund's measurement (in the fund statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The Entity reports two major governmental funds:

The general fund is the Entity's operating fund used to account for and report all financial resources for the recreation activity. The activity reported in this fund is reported as governmental activity in the government-wide financial statements.

The foundation fund is a special revenue fund used to account for the proceeds of specific revenue sources that are restricted to expenditures for specific purposes. The foundation fund's primary source of revenue is provided by fundraising events and donations. The foundation funds resources are intended to be used for park improvement projects.

Measurement Focus and Basis of Accounting

Measurement focus is a term used to describe "which" transactions are recorded within the various financial statements. Basis of accounting refers to "when" transactions are recorded regardless of the measurement focus applied.

On the government-wide statement of net position and the statement of activities, governmental activities are presented using the economic resources measurement focus as defined below. In the fund financial statements, the "current financial resources" measurement focus or the "economic resources" measurement focus is used as appropriate.

**BEAUMONT-CHERRY VALLEY RECREATION AND PARK DISTRICT**  
**NOTES TO FINANCIAL STATEMENTS**

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**NOTE 2 – SIGNIFICANT ACCOUNTING POLICIES (Continued)**

Measurement Focus and Basis of Accounting (Continued)

All governmental funds utilize a “current financial resources” measurement focus. Only current financial assets, deferred outflows of resources, liabilities, and deferred inflows of resources are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period.

The accounting objectives of the “economic resources” measurement focus are the determination of operating income, changes in net position (or cost of recovery), financial position, and cash flows. All assets, deferred outflows of resources, liabilities, and deferred inflows of resources (whether current or noncurrent) associated with their activities are reported.

In the government-wide statement of net position and statement of activities, governmental activities are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability, deferred inflow of resources is incurred or economic asset used. Revenues, expenses, gains, losses, assets, deferred outflows of resources, liabilities, and deferred inflows of resources resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

In the fund financial statements, governmental funds are presented on the modified accrual basis of accounting. Under this modified accrual basis of accounting, revenues are recognized when “measurable and available.” Measurable means knowing or being able to reasonably estimate the amount. Available means collectible within the current period or within sixty days after year end. The Entity recognizes property taxes when they become both measurable and available. A sixty-day available period is used for revenue recognition for all other governmental funds revenues. Expenditures are recorded when the related fund liability is incurred, as under accrual accounting, except expenditures related to debt service, compensated absences, claims and judgments, pensions, and other postemployment benefits, which are recognized when due. General capital asset acquisitions are reported as capital outlay expenditures in governmental funds.

In applying the susceptible to accrual concept under the modified accrual basis, those revenues susceptible to accrual are program service fees, property taxes, intergovernmental revenues, interest income, and grant income. All other revenue items are considered to be measurable and available only when cash is received by the government.

**BEAUMONT-CHERRY VALLEY RECREATION AND PARK DISTRICT**  
**NOTES TO FINANCIAL STATEMENTS**

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**NOTE 2 – SIGNIFICANT ACCOUNTING POLICIES (Continued)**

Cash and Cash Equivalents

For purposes of the statement of net position, the Entity considers cash and all highly liquid investments purchased with a maturity of three months or less to be cash equivalents. The Entity is a voluntary participant in the Riverside County Treasurer's Pooled Investment Fund (RCTPIF). Due to the high liquidity of this investment, the funds are classified as cash equivalents. The RCTPIF pools these funds with those of other entities and invests the cash as prescribed by the California Government Code. The fair value of the Entity's position in the pool approximates the fair value of the Entity's pro-rata share of the entire RCTPIF portfolio. The balance available for withdrawal is based on the accounting records maintained by RCTPIF, which are recorded on an amortized cost basis. There are no limitations on the withdrawal of these funds. For credit risk purposes, the fund is rated AAAs/S1.

Restricted Investments

Certain investments of the Entity are classified as restricted because they have been placed in the California Employer's Pension Prefunding Trust Fund (CEPPT). The CEPPT is an Internal Revenue Code Section 115 trust dedicated to prefunding employer contributions to defined benefit pension systems for eligible California public agencies. Assets held in CEPPT are restricted for use as pension contributions. As of June 30, 2023, the Entity reported investments held by the CEPPT in the amount of \$40,000.

Accounts Receivable

The Entity believes all accounts receivable are fully collectible and therefore no allowance for doubtful accounts is provided.

Interfund Receivables, Payables, and Activity

Interfund activity is reported as loans, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers.

Capital Assets

Capital assets acquired and/or constructed with an original cost of \$5,000 or more and an estimated useful life greater than one year, are recorded at historical cost. Donated capital assets are recorded at estimated acquisition value at the date of donation. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance that do not add to the value of the capital assets or materially extend the lives of capital assets are not capitalized. Upon retirement or other disposition of capital assets, the costs and related accumulated depreciation are removed from the respective balances and any gains or losses are recognized.

**BEAUMONT-CHERRY VALLEY RECREATION AND PARK DISTRICT**  
**NOTES TO FINANCIAL STATEMENTS**

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**NOTE 2 – SIGNIFICANT ACCOUNTING POLICIES (Continued)**

Capital Assets (Continued)

The cost of capital assets being constructed by the Entity are accumulated in capital assets non-depreciable within the government-wide financial statements during the construction period. Upon completion of construction and being placed into service, depreciation of the resulting asset is commenced.

Capital assets are depreciated using the straight-line method over the following estimated useful lives:

<u>Type of Asset</u>	<u>Life in Years</u>
Buildings and infrastructure	25 – 40
Buildings and land improvements	15 – 20
Maintenance equipment and vehicles	5 – 15

The depreciation expense on assets acquired under financed purchases is included with depreciation expense on owned assets.

Capital assets are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amounts of the assets in question may not be recoverable. Impairment would be recorded in circumstances where undiscounted cash flows expected to be generated by an asset are less than the carrying value of the asset. As of June 30, 2023, no impairment was recognized as management expects to fully utilize the Entity's capital assets.

Deferred Outflows/Inflows of Resources

Deferred outflow/inflow of resources represents an increase/decrease of net position that applies to a future period and therefore will not be recognized as an outflow of resources (expense/expenditure)/inflow of resources (revenue) until that time.

Pension Accounting

For purposes of measuring the net pension liability, deferred outflows and inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Entity's California Public Employee's Retirement System (CalPERS) plans (Plans) and additions to/deductions from the Plans' fiduciary net position have been determined on the same basis as they are reported by CalPERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when currently due and payable in accordance with the benefit terms. Investments are reported at fair value.



**BEAUMONT-CHERRY VALLEY RECREATION AND PARK DISTRICT**  
**NOTES TO FINANCIAL STATEMENTS**

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**NOTE 2 – SIGNIFICANT ACCOUNTING POLICIES (Continued)**

Other Postemployment Benefits (OPEB)

For purposes of measuring the net OPEB asset/liability, deferred outflows of resources and deferred inflows of resources, and OPEB expense, information about the fiduciary net position of the Entity's OPEB plan (the OPEB Plan) and additions to/deductions from the OPEB Plan's fiduciary net position have been determined on the same basis as reported by the OPEB Plan's administrator, CalPERS. For this purpose, benefit payments are recognized when due and payable in accordance with the benefit terms.

Compensated Absences

Compensated absences are absences for which employees will be paid, such as vacation and sick leave and accrued compensatory time. Employees are entitled to accumulate this time in accordance with the Entity's policies. Upon termination of employment for any reason, the Entity shall compensate the employee for their accumulated vacation and compensatory time at the employee's rate of pay at the time of termination. Sick time is not eligible for payout at termination per the Entity's policies.

A liability for compensated absences that is attributable to services already rendered and not contingent on a specific event outside the control of the government and its employees is accrued in the government-wide financial statements as employees earn the rights to the benefits. Compensated absences that relate to future services or that are contingent on a specific event that is outside the control of the government and its employees are accounted for in the period in which such services are rendered or such events take place.

Property Taxes

The County of Riverside Assessor's Office assesses all real and personal property within the County each year. The County of Riverside Tax Collector's Office bills and collects the Entity's share of property taxes and assessments. The County of Riverside Treasurer's Office remits current and delinquent property tax collections to the Entity throughout the year. Property tax in California is levied in accordance with Article 13A of the State Constitution at 1.0 percent of countywide assessed valuations.

Property taxes receivable at year-end are related to property taxes collected by the County of Riverside, which have not been credited to the Entity's cash balance as of June 30. The property tax calendar is as follows:

Lien date:	January 1
Levy date:	On July 1 for July 1 to June 30
Due date:	November 1 – 1st installment February 1 – 2nd installment
Collection date:	December 10 – 1st installment April 10 – 2nd installment

**BEAUMONT-CHERRY VALLEY RECREATION AND PARK DISTRICT**  
**NOTES TO FINANCIAL STATEMENTS**

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**NOTE 2 – SIGNIFICANT ACCOUNTING POLICIES (Continued)**

Net Position

The government-wide statements utilize a net position presentation. Net position is categorized as net investment in capital assets, restricted, or unrestricted. As of June 30, 2023, the Entity's net position presentation is categorized as shown below.

*Net investment in capital assets* – This category groups all capital assets into one component of net position. Accumulated depreciation and the outstanding balances of debt (if any) that are attributable to the acquisition, construction, or improvement of these assets reduce the balance in this category.

*Restricted net position* - This category represents net position that is subject to constraints either externally imposed by creditors, grantors, contributors, or laws or regulations of other governments imposed by law through constitutional provisions or enabling legislation.

*Unrestricted net position* – This category represents the portion of net position that does not meet the definition of net investment in capital assets or restricted net position.

The Entity may fund outlays for a particular purpose from both restricted (e.g. restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted net position and unrestricted net position in the statement of net position, a flow assumption must be made about the order in which the resources are considered to be applied. It is the Entity's policy to consider restricted net position to have been depleted before unrestricted net position.

Fund Balance

In fund financial statements, the government fund balance may be categorized as nonspendable, restricted, committed, assigned, and unassigned. As of June 30, 2023, the Entity's governmental fund balance was comprised of restricted and unassigned amounts.

Fund balances in governmental funds are reported in classifications that comprise a hierarchy based primarily on the extent to which the Entity is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. The Entity may fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance).

# BEAUMONT-CHERRY VALLEY RECREATION AND PARK DISTRICT

## NOTES TO FINANCIAL STATEMENTS

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### NOTE 2 – SIGNIFICANT ACCOUNTING POLICIES (Continued)

#### Fund Balance (Continued)

In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are considered to be applied. It is the Entity's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

The following classifications describe the relative strength of the spending constraints placed on the purposes for which resources can be used:

*Nonspendable Fund Balance* - Amounts that cannot be spent either because they are in nonspendable form or are required to be maintained intact.

*Restricted Fund Balance* - Amounts that are constrained to specific purposes by state or federal laws, or externally imposed conditions by grantors or creditors.

*Committed Fund Balance* - Amounts that may be specified by the Board of Directors by ordinance or resolution to formally commit part of the fund balance or future revenues for a specific purpose(s) or program. To change or repeal any such commitment will require an additional formal Board of Director's action utilizing the same type of action that was originally used.

*Assigned Fund Balance* - Amounts that are constrained by the Board's intent to use specified financial resources for specific purposes, but are neither restricted nor committed. The Entity's fund balance policy delegates the authority to assign amounts to be used for specific purposes to the General Manager.

*Unassigned Fund Balance* - These are either residual positive net resources in excess of what can properly be classified in one of the other four categories, or negative balances.

#### Budgetary Policies

The Entity adopts an annual nonappropriated budget for planning, control, and evaluation purposes for the general fund. A legal budget is neither required nor adopted. Therefore, these financial statements do not include budget and actual comparisons.

#### Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and disclosures made in the accompanying notes to the financial statements. While management believes these estimates are adequate, actual results could differ from those estimates.

**BEAUMONT-CHERRY VALLEY RECREATION AND PARK DISTRICT**  
**NOTES TO FINANCIAL STATEMENTS**

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**NOTE 2 – SIGNIFICANT ACCOUNTING POLICIES (Continued)**

New Accounting Pronouncements

The Governmental Accounting Standards Board (GASB) has issued the below statements which may affect the Entity's financial reporting requirements in the future. The Entity is currently evaluating its accounting practices to determine the potential impact that these statements will have on the Entity's the financial statements.

In June 2022, GASB issued Statement No. 100, *Accounting Changes and Error Corrections – an amendment of GASB Statement No. 62*. The objective of this Statement is to enhance accounting and financial reporting requirements for accounting changes and error corrections to provide a more understandable, reliable, relevant, consistent, and comparable information for making decisions or assessing accountability. This Statement prescribes the accounting and financial reporting for (1) each type of accounting change and (2) error corrections, the required disclosures in the notes to the financial statements, and how information that is affected by a change in accounting principle or error correction should be presented in the required supplementary information and supplementary information. The requirements of this Statement are effective for fiscal years beginning after June 15, 2023. The Entity does not anticipate that this statement will have a material impact on the financial statements.

In June 2022, GASB issued Statement No. 101, *Compensated Absences*. The objective of this Statement is to better meet the information needs of financial statement users by updating the recognition and measurement guidance for compensated absences. That objective is achieved by aligning the recognition and measurement guidance under a unified model and by amending previously required disclosures. The requirements of this Statement are effective for fiscal years beginning after December 15, 2023. The Entity does not anticipate that this statement will have a material impact on the financial statements.

In December 2023, GASB issued Statement No. 102, *Certain Risk Disclosures*. The objective of this Statement is to provide essential information about risks related to a government's vulnerabilities due to certain concentrations or constraints. The requirements of this Statement will improve financial reporting by providing users of financial statements with timely information regarding certain concentrations or constraints and related events that have occurred or have begun to occur that make a government vulnerable to a substantial impact. The requirements of this Statement are effective for fiscal years beginning after June 15, 2024. The Entity is currently evaluating the impact of this statement but does not anticipate that this statement will have a material impact on the financial statements.

In February 2024, GASB issued Statement No. 103, *Financial Reporting Model Improvements*. The objective of this Statement is to improve key components of the financial reporting model to enhance its effectiveness in providing information that is essential for decision making and assessing a government's accountability. This Statement requires that the information presented in the MD&A be limited to the related topics discussed in five sections: (1) Overview of the Financial Statements, (2) Financial Summary, (3) Detailed Analyses, (4) Significant Capital Asset and Long-Term Financing Activity, and (5) Currently Known Facts, Decisions, or Conditions. This Statement also requires governments to present budgetary comparison information using a single method of communication. The requirements of this Statement are effective for fiscal years beginning after June 15, 2025.

The Entity has determined that there have been no recently adopted or other issued accounting pronouncements that had, or potentially will have, a material impact on its financial statements.

**BEAUMONT-CHERRY VALLEY RECREATION AND PARK DISTRICT**  
**NOTES TO FINANCIAL STATEMENTS**

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**NOTE 3 – CASH AND CASH EQUIVALENTS**

For purposes of the following discussion, cash and cash equivalents have been classified as follows as of June 30, 2023:

Petty cash	\$	500
Deposits in financial institutions		712,960
Riverside County Treasurer’s Pooled Investment Fund		722,105
		722,105
	\$	1,435,565

Investments Authorized by the Entity’s Investment Policy

The Entity’s investment policy authorizes investment in the RCTPIF. The Entity’s investment policy does not contain specific provisions intended to limit the Entity’s exposure to interest rate risk, credit risk, and concentration of credit risk.

Credit Risk and Custodial Credit Risk

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. The RCTPIF is rated AA AF/S1. Investments in the RCTPIF are highly liquid assets and are secured by the full faith and credit of Riverside County.

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party.

The California Government Code and the Entity’s investment policy do not contain legal or policy requirements that would limit the exposure to custodial credit risk for deposits or investments, other than the following provision for deposits: the California Government Code requires that a financial institution secure deposits made by state or local governmental units by pledging securities in an undivided collateral pool held by a depository regulated under state law (unless so waived by the governmental unit). The market value of the pledged securities in the collateral pool must equal at least 110 percent of the total amount deposited by the public agencies. California law also allows financial institutions to secure Entity deposits by pledging first trust deed mortgage notes having a value of 150 percent of the secured public deposits.

As of June 30, 2023, \$462,960 of the Entity’s total bank balance was not insured by the Federal Deposit Insurance Corporation (FDIC); however, this amount was collateralized as described above by securities held by the bank in a public funds collateral pool, not specifically in the Entity’s name.

**BEAUMONT-CHERRY VALLEY RECREATION AND PARK DISTRICT**  
**NOTES TO FINANCIAL STATEMENTS**

**NOTE 4 – CAPITAL ASSETS AND LEASES**

Capital assets activity for the year ended June 30, 2023, was as follows:

	Beginning Balance	Additions	Deletions	Ending Balance
Capital assets nondepreciable:				
Land	\$ 8,752,950	\$ -	\$ -	\$ 8,752,950
Construction in progress	388,630	624,740	(359,474)	653,896
<b>Total capital assets nondepreciable</b>	<b>9,141,580</b>	<b>624,740</b>	<b>(359,474)</b>	<b>9,406,846</b>
Capital assets depreciable:				
Buildings and infrastructure	3,048,685	67,455	-	3,116,140
Building and land improvements	2,614,190	614,298	-	3,228,488
Maintenance equipment and vehicles	452,722	152,548	(23,560)	581,710
<b>Total capital assets depreciable</b>	<b>6,115,597</b>	<b>834,301</b>	<b>(23,560)</b>	<b>6,926,338</b>
Less accumulated depreciation:				
Buildings and infrastructure	(877,192)	(89,778)	-	(966,970)
Building and land improvements	(587,924)	(151,268)	-	(739,192)
Maintenance equipment and vehicles	(221,006)	(44,222)	13,004	(252,224)
<b>Total accumulated depreciation</b>	<b>(1,686,122)</b>	<b>(285,268)</b>	<b>13,004</b>	<b>(1,958,386)</b>
<b>Total capital assets depreciable, net</b>	<b>4,429,475</b>	<b>549,033</b>	<b>(10,556)</b>	<b>4,967,952</b>
<b>Total capital assets, net</b>	<b>\$ 13,571,055</b>	<b>\$ 1,173,773</b>	<b>\$ (370,030)</b>	<b>\$ 14,374,798</b>

All depreciation expense was charged to recreation activities as the foundation fund does not have any depreciable capital assets.



**BEAUMONT-CHERRY VALLEY RECREATION AND PARK DISTRICT**  
**NOTES TO FINANCIAL STATEMENTS**

**NOTE 4 – CAPITAL ASSETS AND LEASES (Continued)**

The Entity has entered into various lease agreements for the acquisition of vehicles and equipment. At the end of the lease terms, ownership of the lease assets will pass to the Entity for no additional consideration. The lease assets and the related liabilities under the lease agreements were recorded at the present value of the future payments due under the agreements. Lease assets are being depreciated over their estimated useful lives and as of June 30, 2023, accumulated depreciation on lease assets was \$16,359. All lease assets are included in the maintenance equipment and vehicles category of the above governmental activities capital asset schedule. Lease agreements as of June 30, 2023, were as follows:

Description	Date	Payment Terms	Payment Amount	Interest Rate	Total Liability	Ending Balance
Maintenance vehicle	01/20/20	5 years	\$ 9,158	5.90%	\$ 39,475	\$ 11,502
Maintenance equipment	04/28/23	4 years	18,204	5.79%	64,860	61,228
Maintenance equipment	04/28/23	4 years	12,780	5.79%	45,534	42,987
Communications equipment	05/08/23	5 years	9,004	5.99%	37,938	31,207
<b>Total lease agreements</b>						<b>\$ 146,924</b>

The following is a schedule of the future minimum payments under the lease agreements as of June 30, 2023:

Year ending June 30,	Principal	Interest	Total
2024	\$ 40,653	\$ 8,493	\$ 49,146
2025	38,314	5,280	43,594
2026	36,775	3,213	39,988
2027	31,182	1,060	32,242
<b>Total</b>	<b>\$ 146,924</b>	<b>\$ 18,046</b>	<b>\$ 164,970</b>

**BEAUMONT-CHERRY VALLEY RECREATION AND PARK DISTRICT**  
**NOTES TO FINANCIAL STATEMENTS**

**NOTE 5 – LONG-TERM LIABILITIES AND GRANT RESERVE**

Long-term liabilities activity for the year ended June 30, 2023, was as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Compensated absences	\$ 23,558	\$ 87,000	\$ (68,107)	\$ 42,451	\$ 42,451
Leases	19,699	148,332	(21,107)	146,924	40,653
Revenue bond	324,583	-	(77,642)	246,941	79,932
Net pension liability	452,403	482,813	-	935,216	-
<b>Total long-term liabilities</b>	<b>\$ 820,243</b>	<b>\$ 718,145</b>	<b>\$ (166,856)</b>	<b>\$ 1,371,532</b>	<b>\$ 163,036</b>

The following is a schedule of the future minimum payments under the leases and revenue bond as of June 30, 2023:

Year Ending June 30,	
2024	\$ 120,585
2025	120,604
2026	121,493
2027	31,183
<b>Total</b>	<b>\$ 393,865</b>

In November 2020 the Entity issued \$400,000 in revenue bonds with an interest rate of 2.95%, where the Entity has pledged all revenues and all amounts on deposit in the General Fund to service the debt for the construction of capital improvement projects. The revenue bond is to be fully paid within 5 years from the date of issuance.

On January 10, 2022, the Entity received \$310,206 of funds under the COVID-19 Fiscal Relief for Special Districts program. The COVID-19 Fiscal Relief for Special Districts program was established as part of the California Budget Act of 2021, to provide fiscal relief to independent special districts for revenue losses and unanticipated costs incurred due to the COVID-19 public health emergency. The funds were reserved for districts that have not received other forms of COVID-19 fiscal relief directly from the state or federal government. On August 24, 2023, the Entity received notification from the California Department of Finance, Office of State Audits and Evaluations, that a portion of the funds received by the Entity may be subject to claw back due to over-reporting of unanticipated costs. As a result, the funds that may potentially be paid back to the state have been reserved and are reflected in the Grant reserve line item. The Entity is currently awaiting further communication from the State regarding if any grant funds will be required to be returned. The State has not provided any estimated timetable within which the Entity can expect further communication or guidance on this matter.

**BEAUMONT-CHERRY VALLEY RECREATION AND PARK DISTRICT**  
**NOTES TO FINANCIAL STATEMENTS**

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**NOTE 6 – PENSION PLAN**

General Information About the Pension Plan

*Plan Description*

All qualified Entity employees are required to participate in the Entity's Miscellaneous Plan (the Plan), a cost-sharing multiple-employer defined benefit pension plan administered by CalPERS, unless they specifically opt out. CalPERS acts as a common investment and administrative agent for participating public entities within the State of California. A menu of benefit provisions as well as other requirements are established by State statutes within the Public Employee's Retirement Law. The Entity selects optional benefit provisions from the benefit menu by contract with CalPERS and adopts those benefits through Board approval. CalPERS issues publicly available reports that include a full description of the pension plan regarding benefit provisions, assumptions, membership, and financial information that can be found on the CalPERS website at [www.calpers.ca.gov](http://www.calpers.ca.gov).

*Benefits Provided*

CalPERS provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefits are based on year of credited service, with one year of credited service being equal to one year of full-time employment. All members are eligible for standard non-industrial disability benefits after five years of service. The Entity has chosen the Optional Settlement 2W Death Benefit.

*Contribution Description*

Section 20814(c) of the California Public Employees' Retirement Law (PERL) requires that the employer contribution rates for all public employers be determined on an annual basis by the actuary and shall be effective on the July 1 following notice of a change in the rate. The total plan contributions are determined through CalPERS' annual actuarial valuation process. The actuarially determined rate is the estimated amount necessary to finance any unfunded accrued costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. The Entity is required to contribute the difference between the actuarially determined rate and the contribution rate of employees. The Entity's total employer contributions were \$164,384 for the year ended June 30, 2023.

**BEAUMONT-CHERRY VALLEY RECREATION AND PARK DISTRICT**  
**NOTES TO FINANCIAL STATEMENTS**

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**NOTE 6 – PENSION PLAN (Continued)**

General Information About the Pension Plan (Continued)

*Contribution Description (Continued)*

Active plan members who were hired before January 1, 2013, are referred to as “Classic” employees. Beginning January 1, 2013, the Entity established two classes of employees, as dictated by the newly enacted Public Employees Pension Reform Act (PEPRA).

The plan’s provisions and benefits in effect at June 30, 2023, are summarized as follows:

	Miscellaneous	
	Hire date prior to January 2013	Hire date in or after January 2013*
Benefit formula	2.7% at 55	2.0% at 62
Benefit vesting schedule	5 years	5 years
Benefit payments	Monthly for life	Monthly for life
Final average compensation period	12 months	36 months
Sick leave credit	Yes	Yes
Retirement age	50 – 55 & up	52 -67 & up
Monthly benefits as a percent of eligible compensation	2.0% - 2.7%	1.0% - 2.5%
Cost of living adjustment	2.0%	2.0%
Required employee contribution rates	8.00%	6.75%
Required employer contribution rates	15.95% + \$6,099/month	7.68%

\* For employees that were hired on or after January 1, 2013, were already members of CalPERS prior to January 1, 2013, and had less than a six month break in service, the benefit formula is 2.0% at 55, the required employee contribution rate was 7.00%, and the required employer contribution rate was 11.84%. All other plan provisions and benefits are the same as those for other employees hired on or after January 1, 2013.

**BEAUMONT-CHERRY VALLEY RECREATION AND PARK DISTRICT**  
**NOTES TO FINANCIAL STATEMENTS**

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**NOTE 6 – PENSION PLAN (Continued)**

Actuarial Methods and Assumptions Used to Determine Total Pension Liability

*Methods and Assumptions*

The actuarial methods and assumptions used are those adopted by the CalPERS Board of Administration. For the measurement period ending June 30, 2022 (the measurement date), the total pension liability was determined by rolling forward the total pension liability determined in the June 30, 2021, actuarial accounting valuation. The June 30, 2022, total pension liability was based on the following actuarial methods and assumptions:

Actuarial cost method	Entry age normal in accordance with the requirements of GASB Statement No. 68
Actuarial assumptions:	
Discount rate	6.90%
Inflation	2.30%
Salary increases	Varies by entry age and service
Mortality rate table*	Derived using CalPERS' membership data for all funds
Post-retirement benefit increase	Contract COLA up to 2.30% percent until purchasing power protection allowance floor on purchasing power applies.

\* The mortality table used was developed based on CalPERS' specific data. The rates incorporate Generational Mortality to capture ongoing mortality improvement using 80% of Scale MP 2020 published by the Society of Actuaries. For more details, please refer to the 2021 experience study report that can be found on the CalPERS website.

*Long-term Expected Rate of Return*

In determining the long-term expected rate of return, CalPERS took into account long-term market return expectations as well as the expected pension fund cash flows. Projected returns for all asset classes are estimated and, combined with risk estimates, are used to project compound (geometric) returns over the long term. The discount rate used to discount liabilities was informed by the long-term projected portfolio return.

**BEAUMONT-CHERRY VALLEY RECREATION AND PARK DISTRICT**  
**NOTES TO FINANCIAL STATEMENTS**

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**NOTE 6 – PENSION PLAN (Continued)**

Actuarial Methods and Assumptions Used to Determine Total Pension Liability (Continued)

*Long-term Expected Rate of Return (Continued)*

The table below reflects long-term expected real rate of return by asset class.

Asset Class	Asset Allocation	Real Return Years 1-10*
Global equity – cap-weighted	30%	4.45%
Global equity – non-cap-weighted	12%	3.84%
Private equity	13%	7.28%
Treasury	5%	0.27%
Mortgage-backed securities	5%	0.50%
Investment grade corporates	10%	1.56%
High yield	5%	2.27%
Emerging market debt	5%	2.48%
Private debt	5%	3.57%
Real assets	15%	3.21%
Leverage	(5)%	(0.59)%
Total	100%	

\* An expected inflation of 2.30% used for this period. Figures are based on the 2021-22 Asset Liability Management study.

**BEAUMONT-CHERRY VALLEY RECREATION AND PARK DISTRICT**  
**NOTES TO FINANCIAL STATEMENTS**

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**NOTE 6 – PENSION PLAN (Continued)**

Actuarial Methods and Assumptions Used to Determine Total Pension Liability (Continued)

*Discount Rate*

The discount rate used to measure the total pension liability for Public Employees’ Retirement Fund (PERF) C was 6.90%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be made at statutorily required rates, actuarially determined. Based on those assumptions, the Plan’s fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Changes in the Net Pension Liability

*Sensitivity of the Net Pension Liability to Changes in the Discount Rate*

The following presents the net pension liability of the Plan as of June 30, 2022, measurement date, calculated using the discount rate in effect at year-end. The table shows what the net pension liability would be if it were calculated using a discount rate that is 1.0 percentage-point lower or 1.0 percentage-point higher than the current rate:

	5.90%	6.90%	7.90%
Net pension liability	\$ 1,417,970	\$ 935,216	\$ 538,029

*Pension Plan Fiduciary Net Position*

Detailed information about each pension plan’s fiduciary net position is available in the separately issued CalPERS financial report.



**BEAUMONT-CHERRY VALLEY RECREATION AND PARK DISTRICT**  
**NOTES TO FINANCIAL STATEMENTS**

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**NOTE 6 – PENSION PLAN (Continued)**

Changes in the Net Pension Liability (Continued)

*Amortization of Deferred Outflows and Deferred Inflows of Resources*

Under GASB 68, actuarial gains and losses related to changes in total pension liability and fiduciary net position are recognized in pension expense systematically over time.

The first amortized amounts are recognized in pension expense for the year the gain or loss occurs. The remaining amounts are categorized as deferred outflows and deferred inflows of resources related to pensions and are to be recognized in future pension expense.

The amortization period differs depending on the source of the gain or loss:

Difference between projected and actual earnings on pension plan investments	5 year straight-line amortization
All other amounts	3.7 year straight-line amortization

Pension Related Liabilities, Expense, and Deferred Outflows/Deferred Inflows of Resources

The Entity's net pension liability for the Plan is measured as the proportionate share of the net pension liability. The net pension liability of the Plan is measured as of June 30, 2022, and the total pension liability for the Plan used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2021, rolled forward to June 30, 2022, using standard update procedures. The Entity's proportion of the net pension liability was based on a projection of the Entity's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. The Entity's proportionate share of the net pension liability as of June 30, 2022, measurement date was 0.01999%. This represents a decrease in the percentage of 0.00384 since the prior measurement date.

**BEAUMONT-CHERRY VALLEY RECREATION AND PARK DISTRICT**  
**NOTES TO FINANCIAL STATEMENTS**

**NOTE 6 – PENSION PLAN (Continued)**

Pension Related Liabilities, Expense, and Deferred Outflows/Deferred Inflows of Resources (Continued)

For the year ended June 30, 2023, the Entity recognized pension expense of \$33,592. At June 30, 2023, the Entity deferred outflows and inflows of resources related to pensions as follows:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
<b>Governmental activities:</b>		
Pension contributions subsequent to measurement date	\$ 164,384	\$ -
Difference between expected and actual experience	18,781	12,579
Changes of assumptions	95,832	
Difference between employer’s contributions and proportionate share of contributions	18,144	-
Net difference between projected and actual investment earnings	171,307	-
Change in employer’s proportion	<u>3,829</u>	<u>13,963</u>
<b>Total</b>	<u>\$ 472,277</u>	<u>\$ 26,542</u>

The amounts above are net of outflows and inflows recognized in the pension expense for the year ended June 30, 2023. The \$164,384 reported as deferred outflows of resources related to contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the fiscal year ended June 30, 2024.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in future pension expense as follows:

<u>Year Ending June 30,</u>	
2024	\$ 79,057
2025	63,584
2026	33,934
2027	<u>104,777</u>
<b>Total</b>	<u>\$ 281,351</u>

**BEAUMONT-CHERRY VALLEY RECREATION AND PARK DISTRICT**  
**NOTES TO FINANCIAL STATEMENTS**

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**NOTE 7 – POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB)**

General Information About the OPEB Plan

*Plan Description*

The Entity has established a Retiree Healthcare Plan and participates in the California Employer’s Retiree Benefit Trust (CERBT), an agent multiple-employer defined benefit postemployment healthcare plan administered by CalPERS. The CERBT is an Internal Revenue Code Section 115 trust and an investment vehicle that can be used by all California public employers to prefund future retiree healthcare and other postemployment benefits costs.

*Benefits Provided*

The OPEB Plan provides postemployment healthcare benefits through a third-party insurer to employees who retire from the Entity on or after age 50 and have at least 10 years of service. The Entity pays a portion of the retiree’s health premiums for eligible retirees range from 50% at 10 years of service up to 100% at 25 years of service. The Entity’s board of directors has the authority to establish and amend the benefit terms.

*Employees Covered*

As of the June 30, 2022, actuarial valuation, the following current and former employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefit payments	1
Active employees	15
	16
Total	16

*Contributions*

The Entity’s board of directors establishes and amends the contribution requirements for the OPEB Plan. The Entity pays a portion of retiree benefit expenses on a pay-as-you-go basis to third parties, outside of CERBT, and makes additional contributions to CERBT to prefund benefits as determined by the Entity’s board of directors annually. For the year ended June 30, 2023, the Entity contributed \$3,394 to the OPEB Plan, of which \$3,394 was used for current retiree healthcare premiums and \$0 was used to prefund benefits.

Net OPEB Liability

The Entity’s net OPEB liability (asset) was measured as of June 30, 2022, and the total OPEB liability used to calculate the net OPEB liability (asset) was determined by an actuarial valuation as June 30, 2021.

**BEAUMONT-CHERRY VALLEY RECREATION AND PARK DISTRICT**  
**NOTES TO FINANCIAL STATEMENTS**

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**NOTE 7 – POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB) (Continued)**

Net OPEB Liability (Continued)

*Actuarial Assumptions*

The total OPEB liability in the June 30, 2022, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Actuarial cost method	Entry age normal
Inflation	2.50%
Salary increases	2.75% per year
Investment rate of return	6.75% net of expenses
Healthcare cost trend rates	4.00% per year
Mortality rates	Based on the 2017 CalPERS mortality rates for Miscellaneous and Schools Employees experience studies.
Retirement rates	Based on the 2017 CalPERS retirement rates for miscellaneous employees experience studies.
Turnover rates	Based on the 2017 CalPERS turnover rates for miscellaneous employees experience studies.

The long-term expected rate of return on OPEB plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of OPEB plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized as follows:

Asset Class	Target Allocation	Long-term Expected Real Rate of Return
Equity	59%	7.545%
Fixed income	25%	4.250%
Real Estate Investment Trusts	8%	7.250%
Treasury Inflation-Protected Securities	5%	3.000%
Commodities	3%	7.545%
Total	100%	

**BEAUMONT-CHERRY VALLEY RECREATION AND PARK DISTRICT**  
**NOTES TO FINANCIAL STATEMENTS**

**NOTE 7 – POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB) (Continued)**

Net OPEB Liability (Continued)

Rolling periods of time for all asset classes in combination were used to appropriately reflect correlation between asset classes. This means that the average returns for any asset class do not necessarily reflect the averages over time individually but reflect the return for the asset class for the portfolio average. Additionally, the historic 44-year real rates of return for each asset class along with the assumed long-term inflation assumption was used to set the discount rate. The investment return was offset by assumed investment expenses of 25 basis points.

*Discount Rate*

The discount rate used to measure the total OPEB liability was 6.75 percent. The projection of cash flows used to determine the discount rate assumed that the Entity contributions will be made at rates sufficient to fully fund the obligation over a period not to exceed 44 years. Based on those assumptions, the OPEB plan's fiduciary net position was projected to be available to make all projected OPEB payments for current active and inactive employees. Therefore, the long-term expected rate of return on OPEB plan investments was applied to all periods of projected benefit payments to determine the total OPEB liability.

Changes in the Net OPEB Liability

	Increase (Decrease)		
	Total OPEB Liability	Plan Fiduciary Net Position	Net OPEB Liability/(Asset)
Balance, beginning of year	\$ 255,080	\$ 516,145	\$ (261,065)
Changes during the year:			
Service costs	16,680	-	16,680
Interest	17,662	(69,037)	86,699
Administrative expense	-	(131)	131
Employer contributions	-	3,536	(3,536)
Benefit payments	(3,536)	(3,536)	-
Net Change	30,806	(69,168)	99,974
Balance, end of year	\$ 285,886	\$ 446,977	\$ (161,091)

**BEAUMONT-CHERRY VALLEY RECREATION AND PARK DISTRICT**  
**NOTES TO FINANCIAL STATEMENTS**

**NOTE 7 – POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB) (Continued)**

Changes in the Net OPEB Liability (Continued)

*Sensitivity of the Net OPEB Liability to Changes in the Discount Rate*

The following presents the net OPEB liability of the Entity, as well as what the Entity's net OPEB liability would be if it was calculated using a discount rate that is 1 percentage-point lower or 1 percentage-point higher than the current discount rate:

	5.75%	6.75%	7.75%
Net OPEB liability/(asset)	\$ (114,360)	\$ (161,091)	\$ (198,373)

*Sensitivity of the Net OPEB Liability to Changes in the Healthcare Cost Trend Rates*

The following presents the net OPEB liability of the Entity, as well as what the Entity's net OPEB liability would be if it were calculated using healthcare cost trend rates that are 1 percentage-point lower or 1 percentage-point higher than the current healthcare cost trend rates:

	3.00%	4.00%	5.00%
Net OPEB liability/(asset)	\$ (208,711)	\$ (161,095)	\$ (98,591)

*OPEB Plan Fiduciary Net Position*

Detailed information about the OPEB plan's fiduciary net position is available in CalPERS' CERBT Schedule of Changes in Fiduciary Net Position by Employer which can be found online at <https://www.calpers.ca.gov/page/forms-publications>.

OPEB Expense and Deferred Outflows and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2023, the Entity recognized OPEB Plan expense of \$5,859. At June 30, 2023, the Entity had a deferred outflow of resources and deferred inflows of resources related to OPEB as follows:

	Deferred Outflows of Resources	Deferred Inflows of Resources
<b>Governmental activities:</b>		
Difference between expected and actual experience	\$ 10,347	\$ 237,265
Changes in assumptions	-	3,129
Net difference between projected and actual investment earnings	39,073	-
<b>Total</b>	\$ 49,420	\$ 240,394

**BEAUMONT-CHERRY VALLEY RECREATION AND PARK DISTRICT**  
**NOTES TO FINANCIAL STATEMENTS**

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**NOTE 7 – POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB) (Continued)**

OPEB Expense and Deferred Outflows and Deferred Inflows of Resources Related to OPEB (Continued)

The amounts above are net of outflows and inflows recognized in OPEB expense for the year ended June 30, 2023.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in future pension expense as follows:

Year Ending June 30,		
2024	\$	(5,299)
2025		(6,033)
2026		(8,761)
2027		7,974
2028		(12,798)
Thereafter		<u>(166,057)</u>
Total	\$	<u>(190,974)</u>

**NOTE 8 – LEASE ASSIGNMENT**

The Entity assigned its rights under a lease agreement to a third-party for a lease under which a small portion of the Entity’s land is utilized by a lessor for a communications antenna facility. The Entity received a lumpsum in exchange for the lease assignment and the third-party will collect future rent payments made by the lessor in accordance with the original lease. The lease assignment agreement commenced in December of 2019 and has a twenty-five-year term. The lumpsum has been recorded as a deferred inflow of resources and will be recognized as revenue on a straight-line basis over the term of the lease assignment agreement. Future revenue recognition under this agreement will be as follows:

Year Ending June 30,		
2024	\$	12,669
2025		12,669
2026		12,669
2027		12,669
2028		12,669
Thereafter		<u>196,376</u>
Total	\$	<u>259,721</u>

**BEAUMONT-CHERRY VALLEY RECREATION AND PARK DISTRICT**  
**NOTES TO FINANCIAL STATEMENTS**

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**NOTE 9 – JOINT VENTURES**

The Entity participates in a joint venture under a joint powers agreement (JPA) with the California Association for Park and Recreation Indemnity (CAPRI). The relationship between the Entity and the JPA is such that the JPA is not a component unit of the Entity for financial reporting purposes. Audited financial statements are available by contacting CAPRI at 1075 Creekside Ridge Drive, Suite 240, Roseville, California 956278.

CAPRI provides insurance coverages, risk management, safety and loss prevention services to its many member districts through a risk-sharing pool. CAPRI is governed by a 7 member board of directors comprised primarily of representatives of the member districts. The board controls the operations of the JPA, including selection of management and approval of operating budgets, independent of any influence by the member districts beyond their representation on the board.

Condensed audited financial information for CAPRI for the year ended June 30, 2023, is as follows:

Total assets	\$ 32,851,231
Total deferred outflows of resources	<u>353,979</u>
Total assets and deferred outflows of resources	<u>\$ 33,205,210</u>
Total liabilities	\$ 19,593,837
Total deferred inflows of resources	82,989
Total net position	<u>13,528,384</u>
Total liabilities, deferred inflows, and net position	<u>\$ 33,205,210</u>
Total operating revenues	\$ 15,749,512
Total operating expenses	(10,751,434)
Total nonoperating income (loss)	<u>289,563</u>
Total change in net position	<u>\$ 5,287,641</u>



**BEAUMONT-CHERRY VALLEY RECREATION AND PARK DISTRICT**  
**NOTES TO FINANCIAL STATEMENTS**

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**NOTE 10 – INTERFUND ACTIVITY AND BALANCES**

The interfund due to and due from balances of \$191,170 are the result of a loan from the special revenue fund to general fund for the general fund to acquire capital assets. Interfund transfers for the year ended June 30, 2023, are as follows:

<b>Fund Financial Statements – Transfers:</b>	In	Out
General fund – transfer of land from special revenue fund	\$ 495,000	\$ -
Special revenue fund – transfer of land to general fund	-	495,000
	\$ 495,000	\$ 495,000

**NOTE 11 – DEFERRED COMPENSATION**

For the benefit of its employees, the Entity has adopted a deferred compensation plan in accordance with Section 457 of the Internal Revenue Code. Generally, eligible employees may defer receipt of a portion of their salary until termination, retirement, death, or unforeseeable emergency. Until the funds are paid or otherwise made available to the employee, the employee is not obligated to report the deferred salary for income tax purposes.

The Entity does not make any employer contributions to the plan. Amounts deferred by employees are transferred by the Entity each pay period to a third-party administrator who coordinates the investment of such proceeds in a variety of investment vehicles in accordance with the instructions of each participant. Accordingly, neither the assets nor the related liability of the plan are included in the accompanying basic financial statements. The Entity is not liable to its employees for any losses that may be incurred in connection with their participation in the plans.

**NOTE 12 – SUBSEQUENT EVENTS**

In November 2023, the Entity entered into a finance agreement for the construction and development of capital projects of approximately \$400,000. The agreement has a term of 5 years at a 5.95% interest rate and requires quarterly payments of approximately \$24,000.

In April 2024, a lawsuit was filed against the Entity in relation to injuries and damages suffered by the plaintiff as a result of a tree branch falling on them while they were camping on the Entity’s property. The Plaintiff is seeking damages in excess of \$1,000,000. The case is being handled by the Entity’s insurance provider, CAPRI. The Entity and the insurance provider believe the Entity has a strong defense, but they are currently unable to estimate any potential liability that may be incurred in relation to this matter. Accordingly, no provision has been made in the accounts for any liability for this suit. However, it is at least reasonably possible that the Entity’s estimate of its liability may change in the near term. Should the Entity ultimately incur a liability in connection with this lawsuit, the Entity does not anticipate that the claim will be in excess of the Entity’s insurance coverage limits and expects the claim to be fully covered. Any payments, and associated insurance recoveries, by reason of an adverse determination in this matter will be recorded in the period of determination.

**BEAUMONT-CHERRY VALLEY RECREATION AND PARK DISTRICT**  
**NOTES TO FINANCIAL STATEMENTS**

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**NOTE 12 – SUBSEQUENT EVENTS (Continued)**

In preparation of these financial statements, the Entity considered subsequent events through January 16, 2025, which is the date these financial statements were issued.

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**REQUIRED SUPPLEMENTARY INFORMATION – UNAUDITED**

11/15/2011 10:00 AM

**BEAUMONT-CHERRY VALLEY RECREATION AND PARK DISTRICT  
REQUIRED SUPPLEMENTARY INFORMATION – UNAUDITED**

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**Schedule of Pension Plan Contributions  
Last 10 Years\***

Fiscal Year	Contractually Required Contributions	Contributions in Relation to the Actuarially Determined Contributions	Contribution Deficiency/ (Excess)	Covered Payroll	Contributions as a % of Covered Payroll
2023	\$ 164,384	\$ (164,384)	\$ -	\$ 912,587	18.01%
2022	149,684	(149,684)	-	819,904	18.26%
2021	125,301	(125,301)	-	643,928	19.46%
2020	112,782	(112,782)	-	651,836	17.30%
2019	106,605	(106,605)	-	646,139	16.50%
2018	88,096	(88,096)	-	532,139	16.55%
2017	84,684	(84,684)	-	585,148	14.47%
2016	48,798	(48,798)	-	466,221	10.47%
2015	42,396	(42,396)	-	426,566	9.93%

\* Historical information is required only for measurement periods for which GASB 68 is applicable. Fiscal year ended June 30, 2015, was the first year of implementation. Future years' information, up to 10 years, will be displayed as information becomes available.

**BEAUMONT-CHERRY VALLEY RECREATION AND PARK DISTRICT  
REQUIRED SUPPLEMENTARY INFORMATION – UNAUDITED**

**Schedule of the Entity's Proportionate Share of the Net Pension Liability  
Last 10 Years\***

Fiscal Year	Proportion of the Net Pension Liability	Proportionate Share of Net Pension Liability	Covered Payroll	Proportionate Share of the Net Pension Liability as a % of Payroll	Plan Fiduciary Net Position as a % of the Total Pension Liability
2023	0.01999%	\$ 935,216	\$ 912,587	102.48%	82.98%
2022	0.02383%	452,404	819,904	55.18%	72.98%
2021	0.01893%	798,465	643,928	124.00%	73.41%
2020	0.01847%	739,662	651,836	113.47%	73.93%
2019	0.01813%	683,427	646,139	105.77%	76.23%
2018	0.01788%	704,934	532,139	132.47%	75.88%
2017	0.01764%	612,637	585,148	104.70%	76.29%
2016	0.01670%	458,128	466,221	98.26%	81.57%
2015	Not available	313,776	426,566	73.56%	Not available

\* Historical information is required only for measurement periods for which GASB 68 is applicable. Fiscal year ended June 30, 2015, was the first year of implementation. Future years' information, up to 10 years, will be displayed as information becomes available.

**Notes to the Pension Schedules**

Benefit Changes

None

Changes in Assumptions

Amounts reported in fiscal year 2018 reflect a change in the discount rate from 7.65% to 7.15%. Amounts reported in fiscal year 2019 reflect a change in the inflation rate from 2.75% to 2.50%. Amounts reported in fiscal year 2023 reflect a change in the discount rate from 7.15% to 6.90% and a change in the inflation rate from 2.50% to 2.30%. Deferred outflows and inflows of resources include the unamortized portion of these changes in assumptions.

**BEAUMONT-CHERRY VALLEY RECREATION AND PARK DISTRICT**  
**REQUIRED SUPPLEMENTARY INFORMATION – UNAUDITED**

**Schedule of Changes in the Entity's Net OPEB Liability and Related Ratios**  
**Last 10 Years\***

	OPEB Liability/(Asset) – June 30				
	2023	2022	2021	2020	2019
Balance, beginning of year	\$ (261,065)	\$ (100,542)	\$ (108,432)	\$ 128,239	\$ 160,735
Changes during the year:					
Service costs	16,680	6,488	6,314	7,484	7,284
Interest	86,699	(90,575)	20,050	32,309	30,021
Changes in assumption	-	(3,415)	-	-	-
Employer contributions	(3,536)	-	(16,845)	(43,567)	(48,677)
Actual investment income	-	-	-	-	(21,365)
Expected investment income	-	-	(27,578)	(25,694)	-
Administrative expense	131	154	193	72	241
Experience (gains)/losses	-	(73,175)	12,102	(210,952)	-
Investment (gains)/losses	-	-	13,654	3,677	-
Balance, end of year	<u>\$ (161,091)</u>	<u>\$ (261,065)</u>	<u>\$ (100,542)</u>	<u>\$ (108,432)</u>	<u>\$ 128,239</u>
Covered employee payroll	\$ 912,587	\$ 819,904	\$ 643,928	\$ 651,836	\$ 646,139
OPEB liability/(asset) as a % of covered payroll	(17.65)%	(31.84)%	(15.61)%	(16.63)%	19.85%

**BEAUMONT-CHERRY VALLEY RECREATION AND PARK DISTRICT  
REQUIRED SUPPLEMENTARY INFORMATION – UNAUDITED**

**Schedule of Changes in the Entity's Net OPEB Liability and Related Ratios  
Last 10 Years\* (Continued)**

	2018	OPEB Liability/(Asset) – June 30
Balance, beginning of year	\$ 174,642	
Changes during the year:		
Service costs	7,089	
Interest	27,858	
Changes in assumption	-	
Employer contributions	(25,557)	
Actual investment income	(23,494)	
Expected investment income	-	
Administrative expense	197	
Experience (gains)/losses	-	
Investment (gains)/losses	-	
Balance, end of year	\$ 160,735	
Covered employee payroll	\$ 532,139	
OPEB liability/(asset) as a % of covered payroll	30.21%	

\* Historical information is required inly for measurement periods for which GASB 75 is applicable. The fiscal year ended June 30, 2018, was the first year of implementation. Future years' information, up to 10 years, will be displayed as information becomes available.

**Notes to the OPEB Schedule**

Benefit Changes

None

Changes in Assumptions

Amounts reported in fiscal year 2022 reflect a change in the discount rate from 7.00% to 6.75% and a change in the inflation rate from 2.75% to 2.50%. Deferred outflows and inflows of resources include the unamortized portion of these changes in assumptions.

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**OTHER INFORMATION – UNAUDITED**



**BEAUMONT-CHERRY VALLEY RECREATION AND PARK DISTRICT  
OTHER SUPPLEMENTARY INFORMATION – UNAUDITED**

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Officers, Directors, and Senior Management

As of June 30, 2023, the officers, directors, and senior management of the Entity were as follows:

	Term Expires
Dan Hughes, Chairman	November 2024
John Flores, Treasurer	November 2024
Chris Diercks, Vice Chairman/Secretary	November 2026
Richard Lawhead, Director	November 2024
Denise Ward, Director	November 2024
Duane Burk, General Manager	N/A
Michael Valdivia, Assistant General Manager	N/A

Insurance Coverage

The Entity’s insurance provider is the California Association for Park and Recreation Indemnity (CAPRI). Coverage carried by the Entity includes bodily injury, personal injury, advertising injury, property damage, and public official and employee liability which may occur anywhere in the world. The insurance provides coverage up to \$1,000,000 per occurrence for the following:

**Property Damage** – The deductible for general property damage is \$2,000 per occurrence. For earthquake damage the deductible is \$50,000 per occurrence. For flood damage the deductible is \$50,000 per occurrence.

**Employment Practices, Bodily Injury, and Personal Injury** – These items are subject to a \$20,000 deductible. The deductible is reduced to \$5,000 if the Entity follows guidelines set by CAPRI, such as consulting with the Entity’s general counsel.

**Crime** – The deductible for forgery, theft of money, robbery, computer fraud, funds transfer fraud, and counterfeit money is \$5,000 per occurrence.

**Public Officials Errors and Omissions and Employee Theft** – There are no deductibles for claims of these types.

The Entity has a worker’s compensation policy with employer liability coverage per occurrence that meets the statutory requirements and covers all employees.



## **Staff Report**

Agenda Item No.5.6

**To:** Finance Committee  
**From:** Nancy Law, Executive Assistant  
**Via:** Mickey Valdivia, General Manager

**Date:** February 10<sup>th</sup>, 2025

**Subject:** Reserve Fund Policy #2025-02 – First Reading

### **Background and Analysis:**

The District has a strong commitment to maintaining adequate reserves to meet operational and capital needs, as well as mitigate financial risks such as revenue fluctuations or unforeseen expenses. As part of a broader strategy for financial sustainability, the District seeks to gradually build its reserves to a target level of \$1 million over the next five years.

Currently, the District contributes \$5,000 per month to the Reserve Fund. This policy outlines the structure of the Reserve Fund, defines the minimum balances for various categories, and provides a clear plan for increasing reserves to meet the District's long-term financial goals.

- **Operating Reserve:**  
A minimum balance of \$400,000 (equivalent to two months of operating expenses), to be reviewed annually for changes or cost-of-living adjustments. This reserve will be used to cover any shortfalls in operating revenue or to address unexpected expenses. The Operating Reserve can only be accessed with a 4/5 majority vote of the Board.
- **Capital Reserve:**  
A minimum balance of \$50,000 to fund capital improvements, depreciation, and replacement programs. These funds will be used for long-term investments in infrastructure, such as facility upgrades or new equipment. Access to this reserve also requires a 4/5 majority vote of the Board.
- **Payroll Reserve:**  
A minimum balance of \$50,000 (equivalent to one payroll period), to cover any cash flow issues or payroll-related emergencies. This reserve will be reviewed annually for changes in payroll expenses.

### **Fiscal Impact:**

- The 5-Year Plan to build the Reserve Fund to \$1 million will require additional annual contributions to the Reserve Fund. Over the course of five years, the District will gradually increase its deposits in May and December per year. This strategy ensures the District has sufficient reserves to cover unexpected expenses, capital improvements, and future financial risks.

### **Recommendations:**

Staff and Finance Committee recommendations

5-Year Graduated Hybrid Plan to Build Reserve Fund to \$1 Million:

To meet the long-term financial stability goal of having a Reserve Fund balance of \$1 million within five years, the following plan has been developed. This strategy ensures a steady growth in reserves while maintaining flexibility in the District's budget and operations.

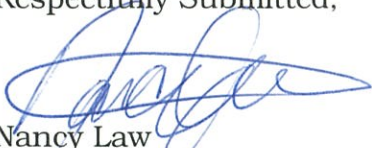
This plan will be taken back to the Finance Committee for final review before approval.

Graduated Hybrid - Reserve Account Projections 2025 - 2029

	Jan.	Feb	March	April	May \$25- \$125K	June	July	Aug.	Sept.	Oct.	Nov.	Dec. \$25-\$125K
2025	\$107,278	\$112,278	\$117,278	\$122,278	\$147,278	\$152,278	\$157,278	\$162,278	\$167,278	\$172,278	\$177,278	\$202,278
2026	\$202,278	\$207,278	\$212,278	\$217,278	\$267,278	\$272,278	\$277,278	\$282,278	\$287,278	\$292,278	\$297,278	\$347,278
2027	\$347,278	\$352,278	\$357,278	\$362,278	\$437,278	\$442,278	\$447,278	\$452,278	\$457,278	\$462,278	\$467,278	\$542,278
2028	\$542,278	\$547,278	\$552,278	\$557,278	\$657,278	\$662,278	\$667,278	\$672,278	\$677,278	\$682,278	\$687,278	\$787,278
2029	\$787,278	\$792,278	\$797,278	\$802,278	\$927,278	\$932,278	\$937,278	\$942,278	\$947,278	\$952,278	\$957,278	<b>\$1,082,278</b>

- Year 1:
  - Continue with the monthly deposit of \$5,000 from the Operating Account into the Reserve Fund.
  - Add an additional \$25,000 in May and December.
- Year 2:
  - Continue with the monthly deposit of \$5,000 from the Operating Account into the Reserve Fund.
  - Add an additional \$50,000 in May and December.
- Year 3:
  - Continue with the monthly deposit of \$5,000 from the Operating Account into the Reserve Fund.
  - Add an additional \$75,000 in May and December.
- Year 4:
  - Continue with the monthly deposit of \$5,000 from the Operating Account into the Reserve Fund.
  - Add an additional \$100,000 in May and December.
- Year 5:
  - Continue with the monthly deposit of \$5,000 from the Operating Account into the Reserve Fund.
  - Add an additional \$125,000 in May and December.
  - By the end of Year 5, aim to reach the goal of \$1 million in the Reserve Fund balance, ensuring that the District's reserves are adequately funded for both current operations and future capital needs.

Respectfully Submitted,



Nancy Law  
Executive Assistant





# Beaumont-Cherry Valley Recreation and Park District

## Policy and Procedures

**Policy Section:** Finance

**Policy #:** 2025-02

**Policy Title:** Reserve Fund

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**Purpose:**

The Board is committed to the District's long-term financial health and viability. This policy provides direction for maintaining adequate reserves to ensure that there are appropriate levels of working capital in the District's funds to mitigate current and future risks (e.g., revenue shortfalls and unanticipated expenses) and to ensure the continuation of stable services and fees.

**Policy:**

1. Reserve Fund Contributions:

- a. The Finance Department will contribute a monthly deposit of \$5,000 from the District's Operating Account into the Reserve Account. This contribution will continue until the Reserve reaches its required minimum balance.
- b. The Reserve Account shall maintain a minimum balance equivalent to two months of operating expenses, which will be reviewed annually for any changes or adjustments (e.g., cost-of-living increases).
- c. After the Reserve's minimum balance has been satisfied, any additional monthly contributions will be allocated to capital improvements, depreciation, future grant matching revenues, and/or programming, as approved by the Board.

2. 5-Year Plan to Reach \$1 Million Reserve Balance:

To strengthen the District's financial position and ensure long-term sustainability, a 5-year Graduated Hybrid plan has been established to gradually increase the total Reserve Fund balance to \$1,000,000.

**Plan Outline:**

- Year 1
  - In May and December deposit an additional amount of \$25,000.
  - Target balance at the end of Year 1: \$202,278 (assuming the total balance of operating and capital reserve, less any withdrawals.)
- Year 2
  - In May and December deposit an additional amount of \$50,000.
  - Target balance at the end of Year 2: \$347,278 (assuming the total balance of operating and capital reserve, less any withdrawals.)
- Year 3
  - In May and December deposit an additional amount of \$75,000.
  - Target balance at the end of Year 3: \$542,278 (assuming the total balance of operating and capital reserve, less any withdrawals.)
- Year 4
  - In May and December deposit an additional amount of \$100,000.
  - Target balance at the end of Year 4: \$787,278 (assuming the total balance of operating and capital reserve, less any withdrawals.)
- Year 5
  - In May and December deposit an additional amount of \$125,000.
  - Target balance at the end of Year 5: \$1,082,278 (assuming the total balance of operating and capital reserve, less any withdrawals.)

**Plan Flexibility:**

- If the District achieves excess revenue or donations, these will be directed to the Reserve Account to accelerate reaching the \$1 million goal.
- For example, if the Fire Camp generates additional revenue, 35% of Fire Camp revenue will be directed into the Reserve Fund. This allocation will help boost the reserve balance, potentially reducing the time required to meet the \$1 million target.

- The Board may adjust the monthly contributions based on the financial health of the District and the availability of other funding sources.

3. Operating Reserve:

- a. The Operating Reserve shall maintain a minimum balance of \$400,000. This represents two months of operating expenses.
- b. The balance of this reserve will be reviewed annually to reflect any changes in operating costs, inflation, or cost-of-living adjustments.
- c. The Operating Reserve can only be used with a 4/5 majority vote of the Board, ensuring strict oversight and accountability.

4. Capital Reserve:

- a. The Capital Reserve shall maintain a minimum balance of \$50,000.
- b. This reserve will be used exclusively for funding capital improvements, depreciation, future grant matching revenues, and programming.
- c. Any usage of the Capital Reserve will require Board approval, and the reserve can only be accessed with a 4/5 majority vote of the Board.

5. Payroll Reserve:

- a. The Payroll Reserve shall maintain a minimum balance of \$50,000, which represents one payroll period of expenses.
- b. The balance will be reviewed annually to ensure it accounts for changes in payroll costs, inflation, or other relevant factors.
- c. This reserve ensures there are sufficient funds to cover payroll obligations in the event of cash flow interruptions.

**Reserve Fund Usage:**

Once the minimum balance for each reserve has been met, any additional contributions will be allocated to the following areas, subject to Board approval:

Capital improvements

Depreciation expenses

Grant matching revenues

District Programming

Decision-Making Process for Fund Usage:

Any usage or allocation from any of the reserve accounts will require Board approval, and the reserve funds will be accessed only with a 4/5 majority vote of the Board to ensure responsible financial stewardship.

**Annual Review:**

The Board of Directors shall review the reserve policy annually to ensure the reserves are adequate for the needs of the District and that the reserve balances are consistent with current operating and capital requirements.

The reserve balances may be adjusted to reflect changes in costs, operating expenses, or any other factors that affect the financial health of the District.

**Purpose of the Reserves:**

These reserves are essential to maintaining the District's financial stability. They ensure that the District can respond to unforeseen expenses, manage revenue shortfalls, and maintain consistent service levels to the community.

By adhering to this Reserve Fund Policy, the District ensures that it has the financial resources necessary to maintain stable operations, make long-term improvements, and mitigate potential financial risks in a proactive and responsible manner.



## Staff Report

Agenda Item No. **5.7**

**To:** Finance Committee  
**From:** Nancy Law, Executive Assistant  
**Via:** Mickey Valdivia, General Manager

**Date:** February 10<sup>th</sup>, 2025

**Subject:** Incident Base Camp Fund Allocation Policy - #2025-05

### **Background and Analysis:**

The District has successfully hosted fire camps in recent years, generating a valuable source of revenue. Given the growing significance of these funds, it is important to establish a formal policy to guide how the revenue should be used.

The proposed policy outlines the allocation of the Incident Base Camp revenue to ensure it supports both immediate operational needs and the long-term sustainability of the District. The policy also seeks to prioritize financial stability, community engagement, and future infrastructure improvements.

### **Fiscal Impact:**

The policy aims to ensure that the revenue generated by the Incident Base Camp is used efficiently and responsibly, with an emphasis on supporting both short-term operational needs and long-term financial goals. While 35% of the revenue will be earmarked for the Reserve Fund, the remaining 65% provides flexibility to address immediate needs or fund strategic initiatives approved by the Board. In the spirit of public transparency, detailed reports will be made available to the public, outlining how funds are allocated and spent, ensuring accountability and trust in the management of these resources.

### **Recommendations:**

Staff and Finance Committee recommendations

- 35% to the Reserve Fund: A significant portion of the revenue (35%) will be directed to the District's Reserve Fund to support long-term financial health and mitigate potential risks such as revenue shortfalls or unforeseen expenses.
- 65% Board Discretion: The remaining 65% of the revenue will be available for allocation at the Board's discretion. The Board can use these funds for several key purposes, including but not limited to:
  - Facility Maintenance: Ensuring Incident Base Camp facilities are well-maintained.
  - Grant Matching: Supporting matching fund requirements for grants.
  - Equipment Purchases: Acquiring new equipment for Incident Base Camp and District operations.
  - New Programming/Events: Developing new programs, events, or fire safety initiatives.



- Activities Department: Supporting the Districts activities related to fire safety and community engagement.
- Creating an Entertainment Fund to secure top-tier headliners for our signature special events.

Respectfully Submitted,



Nancy Law  
Executive Assistant

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# Beaumont-Cherry Valley Recreation and Park District

## Policy and Procedures

**Policy Section:** Finance

**Policy #:** 2025-05

**Policy Title:** Incident Base Camp Fund Allocation Policy

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### **Purpose**

This policy outlines the guidelines for the management and allocation of revenues received by the District from hosting a Incident Base Camp. The goal is to ensure that revenues are used effectively and efficiently to support the District's mission, operations, and long-term sustainability, while also enhancing fire safety, training programs, and community engagement.

### **Policy**

- **Revenue Allocation:** The District generates revenue from hosting Incident Base Camp, Revenues received from hosting a Incident Base Camp will be allocated and spent according to the priorities outlined in this policy. The District will ensure that all spending aligns with the organization's mission, and provides value to the community.

### **Spending Priorities:**

#### **1. Reserve Fund Contribution (35%):**

- 35% of all Incident Base Camp revenue will be allocated directly to the Reserve Fund. This contribution is aimed at ensuring the District's long-term financial health and sustainability. These funds will be used to support the District's reserve accounts, as outlined in the Reserve Fund Policy, providing a buffer against unforeseen expenses, revenue shortfalls, or other financial risks.
- This allocation ensures that a significant portion of Incident Base Camp revenue is reserved for future capital needs, emergencies, or long-term financial stability.

#### **2. Board Discretion (65%):**

- The remaining 65% of the Incident Base Camp revenue will be available for use at the Board's discretion. The Board will have the flexibility to allocate these funds in ways that best support the mission and strategic goals of the District, including but not limited to:

- **Facility Maintenance** – Ensuring the upkeep and maintenance of facility post Incident Base Camp.
  - **Grant Matching** – Funding required to meet matching requirements for grants that benefit the District projects.
  - **Equipment Purchases** – Acquiring new equipment, training tools, or other necessary resources for the District operations.
  - **New Programming/Events** – Creating new programs, fire or community outreach events to enhance public engagement and education.
  - **Activities Department** – Supporting the activities and programs provided by the District's Activities Department.
  - **Entertainment Fund** – Creating a Entertainment Fund to secure top-tier headliners for our signature special events.
- The Board will make these spending decisions based on the financial needs of the District, long-term planning, and available opportunities to improve services or community engagement.

**Approval and Oversight:**

**1. Board Review and Approval:**

- All expenditures and allocations of Incident Base Camp revenue must be approved by the District Board. The Board will review and approve the policy annual ensuring it aligns with the spending priorities outlined in this policy.
- Revenue allocation requests for items or projects not previously included in the budget must be submitted for approval before funds are spent.

**2. Transparency and Reporting:**

- The District will maintain transparent accounting practices to ensure that all Incident Base Camp revenues and expenditures are tracked accurately.
- The District will provide regular reports to the Board, detailing revenue received, expenditures. These reports will be made available to the public to ensure accountability and transparency in the use of funds.

**Flexibility in Allocation:**

- In exceptional cases, where unexpected or urgent needs arise (e.g., emergency repairs, safety upgrades, etc.), the Board may approve an immediate reallocation of funds. Such decisions will require a 4/5 majority vote of the Board.

**Conclusion:**

This policy ensures that revenues received from hosting an Incident Base Camp are spent in a responsible, transparent, and effective manner, supporting both the operational needs and the broader needs of the District. It prioritizes long-term financial stability by directing 35% of the revenue to the Reserve Fund, while also providing flexibility for the Board to allocate the remaining funds to projects that enhance the District's services and community engagement.



## **Staff Report**

Agenda Item No. **5.8**

**To:** Finance Committee  
**From:** Nancy Law, Executive Assistant  
**Via:** Mickey Valdivia, General Manager

**Date:** February 10<sup>th</sup>, 2025

**Subject:** Incident Base Camp Funds Allocation and Budget Adjustments.

### **Background and Analysis:**

The District recently hosted an Incident Base Camp, generating \$126,500 in revenue. According to the Incident Base Camp Revenue Spending Policy, 35% of this revenue will go to the Reserve Fund, while the remaining 65% will be allocated based on the Board's discretion.

This revenue represents a valuable contribution to the District's resources, supporting both immediate operational needs and long-term strategic goals. Taking in Boards recommends from January 25<sup>th</sup>, 2025 strategic planning the allocation of the remaining 65% for specific uses, as outlined below.

### **Recommendations:**

Staff and Finance Committee recommendations

#### **Reserve Fund Contribution (35%):**

- 35% of \$126,500 = \$44,275 will be allocated to the Reserve Fund.
  - This contribution strengthens the District's financial stability by providing a cushion for future unexpected expenses, operational shortfalls, or capital improvements. These funds will be added to the existing Reserve Fund balance.

#### **Board Discretion (50% to Project Account, 15% to Repairs and Activities Department):**

- The remaining 65% = \$82,225 will be allocated as follows:
  - 50% to the Project Account for Grants:
    - 50% of \$126,500 = \$63,250 will be earmarked for funding future grants, grant matching, and capital project funding. These funds will help meet matching requirements for grant opportunities.
  - 15% to Repairs and Activities Department:
    - 15% of \$126,500 = \$18,975 will be distributed as follows:
      - \$7,200 for Field #1 repairs, including turf maintenance.
      - \$10,000 to support the Youth Memorial.
      - \$1,775 to the Activities Department to purchase a stage skirt for events, ensuring better presentation and functionality at future events.



**Budget Adjustments:**

To reflect the allocation of the Incident Base Camp Revenue the following budget adjustments are necessary:

- Credit to Income:
  - A budget adjustment in the amount of \$18,975 will be made to Account #40603 - Incident Base Camp.
  
- Debit to Expenses:
  - A budget adjustment of \$7,200 will be made to Account# 50328 – Grounds-Repair for Field #1 turf repairs the account will increase from \$22,500 to \$29,700.
  - A budget adjustment of \$10,000 will be made to a new Account #50428 – Youth Memorial allocated to support the Youth Memorial wall the account will increase from \$0 to \$10,000.
  - A budget adjustment of \$1,775 will be made to Account #50352 – Joint Event for the Activities Department to purchase a stage skirt the account will increase from \$18,000 to \$19,775.

Account #	Description	Credit	Debits
40603	Incident Base Camp	\$ 18,975	
50328	Grounds - Repair		\$ 7,200
50428	Youth Memorial		\$ 10,000
50352	Joint Event		\$ 1,775

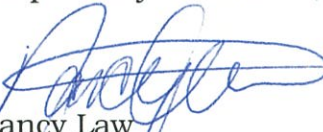
- The 35% to the Reserve Fund (\$44,275) and the 50% to Project Account (\$82,225) are not part of the current balanced budget and will not require additional adjustments within the operating budget. These contributions will be allocated directly to the Reserve Fund and Project Account without impacting the District's day-to-day operational expenses.

**Fiscal Impact:**

The receipt of \$126,500 in Incident Base Camp revenue will make a substantial contribution to the District's financial goals. The \$44,275 contribution to the Reserve Fund ensures the District's long-term financial health. The \$82,225 allocated for future grant projects, grant matching and capital projects.

The budget adjustments of \$18,975 ensure proper tracking and allocation of the Incident Base Camp funds, keeping the District's financial records accurate and transparent.

Respectfully Submitted,



Nancy Law  
Executive Assistant